**News Release**
7 September 2026

# BANK OF JAMAICA

NET INTERNATIONAL RESERVES AND BASE MONEY INDICATORS

## BASE MONEY INDICATORS (J$M)

| | End July 2026 | End August 2026 | Change |
|---|---|---|---|
| ***Uses:*** | | | |
| **Net Currency Issue** | **314,435.57** | **312,714.73** | **-1,720.84** |
| Total Currency Issue | 314,585.13 | 312,804.28 | -1,780.85 |
| Notes Issue | 306,543.02 | 304,687.74 | -1,855.28 |
| Coins Issue | 7,747.43 | 7,837.42 | 89.99 |
| CBDC Issue | 294.68 | 279.12 | -15.56 |
| Less: Currency held by BOJ | 149.56 | 89.55 | -60.01 |
| **Commercial Banks' Statutory Reserves** | **84,323.83** | **84,246.80** | **-77.02** |
| **Commercial Banks' Current Account** [1] | **65,219.55** | **79,455.62** | **14,236.07** |
| **Monetary Base** [2] | **463,978.95** | **476,417.16** | **12,438.21** |
| ***Sources:*** | | | |
| **Net International Reserves** | **1,052,058.12** | **1,050,270.95** | **-1,787.17** |
| Assets | 1,052,567.98 | 1,050,781.90 | -1,786.08 |
| Liabilities | 509.86 | 510.95 | 1.09 |
| **Net Domestic Assets** | **-588,079.17** | **-573,853.79** | **14,225.38** |
| Net Claims on the Public Sector | -1,002.77 | 22,317.07 | 23,319.84 |
| Open Market Operations | -244,369.78 | -254,619.78 | -10,250.00 |
| Net Credit to Commercial Banks | -112,637.81 | -111,607.51 | 1,030.30 |
| Other | -230,068.81 | -229,943.57 | 125.24 |
| **Total** | **463,978.95** | **476,417.16** | **12,438.21** |

Note: Statutory cash reserve and current accounts of commercial banks are held at the Bank of Jamaica.

1/ Transaction balances and excess reserves. Data reflect credit balances only

2/ Monetary Base is the aggregate of Net Currency Issue, Commercial Banks' Statutory Cash Reserves and Current Account.

## BANK OF JAMAICA'S INTERNATIONAL RESERVES (US$M)

| | End July 2026 | End August 2026 | Change |
|---|---|---|---|
| **FOREIGN ASSETS** | **6,643.89** | **6,643.67** | **-0.22** |
| Currency & Deposits | 3,383.69 | 3,396.36 | 12.67 |
| Securities | 3,045.96 | 3,047.59 | 1.63 |
| SDR | 176.94 | 162.27 | -14.67 |
| IMF Reserve Position | 37.30 | 37.44 | 0.14 |
| **FOREIGN LIABILITIES** | **3.22** | **3.23** | 0.01 |
| IMF | 3.22 | 3.23 | 0.01 |
| **NET INTERNATIONAL RESERVES** | **6,640.67** | **6,640.44** | **-0.23** |
| Reserves in Weeks of Goods Imports [4*] | 41.04 | 43.51 | 2.48 |
| Reserves in Weeks of Goods & Services Imports [4*] | 27.25 | 28.81 | 1.56 |
| Percentage of ARA Metric[5] | 142.44 | 143.99 | 1.55 |

*4/ Based on the projected value of imports.*

*5/ The Assessing Reserve Adequacy Metric (ARA) is comprised of four components, each reflecting a potential drain on the external accounts. The components include Exports of Goods and Services, Broad Money, Short-Term External Debt and Other Portfolio Liabilities.*