BANK OF JAMAICA

News Release
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BANK OF JAMAICA

NET INTERNATIONAL RESERVES AND BASE MONEY INDICATORS

BASE MONEY INDICATORS (J$M)

	End June 2026	End July 2026	Change
Uses:			
Net Currency Issue	**311,158.36**	**314,435.57**	**3,277.21**
Total Currency Issue	311,339.43	314,585.13	3,245.70
Notes Issue	303,388.34	306,543.02	3,154.68
Coins Issue	7,660.45	7,747.43	86.98
CBDC Issue	290.65	294.68	4.04
Less: Currency held by BOJ	181.07	149.56	-31.51
Commercial Banks' Statutory Reserves	**83,940.51**	**84,323.83**	**383.32**
Commercial Banks' Current Account [1]	**61,523.01**	**65,219.55**	**3,696.54**
Monetary Base [2]	**456,621.87**	**463,978.95**	**7,357.07**
Sources:			
Net International Reserves	**1,020,695.16**	**1,052,058.12**	**31,362.96**
Assets	1,021,198.54	1,052,567.98	31,369.44
Liabilities	503.38	509.86	6.48
Net Domestic Assets	**-564,073.29**	**-588,079.17**	**-24,005.89**
Net Claims on the Public Sector	52,161.37	-1,002.77	-53,164.14
Open Market Operations	-281,569.78	-244,369.78	37,200.00
Net Credit to Commercial Banks	-110,355.19	-112,637.81	-2,282.63
Other	-224,309.69	-230,068.81	-5,759.12
Total	**456,621.87**	**463,978.95**	**7,357.07**

Note: Statutory cash reserve and current accounts of commercial banks are held at the Bank of Jamaica.

1/ Transaction balances and excess reserves. Data reflect credit balances only

2/ Monetary Base is the aggregate of Net Currency Issue, Commercial Banks' Statutory Cash Reserves and Current Account.

BANK OF JAMAICA'S INTERNATIONAL RESERVES (US$M)

	End June 2026	End July 2026	Change
FOREIGN ASSETS	**6,492.57**	**6,643.89**	**151.32**
Currency & Deposits	3,330.06	3,383.69	53.63
Securities	2,949.47	3,045.96	96.50
SDR	175.95	176.94	0.98
IMF Reserve Position	37.09	37.30	0.21
FOREIGN LIABILITIES	**3.20**	**3.22**	**0.02**
IMF	3.20	3.22	0.02
NET INTERNATIONAL RESERVES	**6,489.37**	**6,640.67**	**151.30**
Reserves in Weeks of Goods Imports [4*]	40.10	41.04	0.93
Reserves in Weeks of Goods & Services Imports [4*]	26.63	27.25	0.62
Percentage of ARA Metric[5]	139.19	142.44	3.24

4/ Based on the projected value of imports.

5/ The Assessing Reserve Adequacy Metric (ARA) is comprised of four components, each reflecting a potential drain on the external accounts. The components include Exports of Goods and Services, Broad Money, Short-Term External Debt and Other Portfolio Liabilities.