



News Release
7 May 2026

BANK OF JAMAICA

NET INTERNATIONAL RESERVES AND BASE MONEY INDICATORS

BASE MONEY INDICATORS (J\$M)

	<u>End</u> <u>March 2026</u>	<u>End</u> <u>April 2026</u>	<u>Change</u>
<i>Uses:</i>			
Net Currency Issue	304,174.24	309,180.96	5,006.72
Total Currency Issue	304,321.23	309,333.81	5,012.58
Notes Issue	296,609.38	301,547.34	4,937.96
Coins Issue	7,448.70	7,520.84	72.14
CBDC Issue	263.14	265.63	2.48
Less: Currency held by BOJ	146.99	152.85	5.86
Commercial Banks' Statutory Reserves	81,781.79	82,896.10	1,114.31
Commercial Banks' Current Account ¹	47,699.37	41,412.60	-6,286.77
Monetary Base ²	433,655.40	433,489.66	-165.74
<i>Sources:</i>			
Net International Reserves	1,090,780.85	1,014,120.59	-76,660.27
Assets	1,092,297.63	1,015,647.53	-76,650.10
Liabilities	1,516.78	1,526.94	10.16
Net Domestic Assets	-657,125.45	-580,630.92	76,494.53
Net Claims on the Public Sector	1,608.78	39,155.69	37,546.90
Open Market Operations	-321,921.44	-290,545.40	31,376.04
Net Credit to Commercial Banks	-106,965.39	-107,053.73	-88.34
Other	-229,847.41	-222,187.48	7,659.93
Total	433,655.40	433,489.66	-165.74

Note: ¹Statutory cash reserve and current accounts of commercial banks are held at Bank of Jamaica.

² Transaction balances and excess reserves. Data reflect credit balances only.

³ Monetary Base is the aggregate of Net Currency Issue, Commercial Banks' Statutory Cash Reserves and Current Account.

BANK OF JAMAICA'S INTERNATIONAL RESERVES (US\$M)

	<u>End</u> <u>March 2026</u>	<u>End</u> <u>April 2026</u>	<u>Change</u>
FOREIGN ASSETS	6,915.70	6,461.20	-454.51
Currency & Deposits	3,731.41	3,295.17	-436.24
Securities	2,956.51	2,935.62	-20.89
SDR	190.68	192.88	2.20
IMF Reserve Position	37.10	37.52	0.43
FOREIGN LIABILITIES	9.60	9.71	0.11
IMF	9.60	9.71	0.11
NET INTERNATIONAL RESERVES	6,906.10	6,451.48	-454.62
Reserves in Weeks of Goods Imports ^{4*}	42.68	39.87	-2.80
Reserves in Weeks of Goods & Services Imports ^{4*}	28.27	26.41	-1.86
Percentage of ARA Metric ⁵	154.94	144.76	-10.18

⁴ Based on the projected value of imports.

⁵ The Assessing Reserve Adequacy Metric (ARA) is comprised of four components, each reflecting a potential drain on the external accounts. The components include Exports of Goods and Services, Broad Money, Short-Term External Debt and Other Portfolio Liabilities.

