



News Release  
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## BANK OF JAMAICA

### NET INTERNATIONAL RESERVES AND BASE MONEY INDICATORS

#### BASE MONEY INDICATORS (J\$M)

	End <u>January 2026</u>	End <u>February 2026</u>	Change
<i>Uses:</i>			
<b>Net Currency Issue</b>	<b>311,462.65</b>	<b>303,247.00</b>	<b>-8,215.66</b>
Total Currency Issue	311,596.72	303,403.54	-8,193.18
Notes Issue	303,933.28	295,744.08	-8,189.20
Coins Issue	7,401.88	7,396.91	-4.98
CBDC Issue	261.55	262.55	1.00
Less: Currency held by BOJ	134.06	156.54	22.48
<b>Commercial Banks' Statutory Reserves</b>	<b>80,556.69</b>	<b>81,405.46</b>	<b>848.77</b>
<b>Commercial Banks' Current Account <sup>1</sup></b>	<b>78,268.85</b>	<b>71,817.69</b>	<b>-6,451.16</b>
<b>Monetary Base <sup>2</sup></b>	<b>470,288.20</b>	<b>456,470.15</b>	<b>-13,818.05</b>
<i>Sources:</i>			
<b>Net International Reserves</b>	<b>1,055,933.21</b>	<b>1,064,299.44</b>	<b>8,366.23</b>
Assets	1,057,979.45	1,066,329.43	8,349.97
Liabilities	2,046.25	2,029.99	-16.26
<b>Net Domestic Assets</b>	<b>-585,645.01</b>	<b>-607,829.29</b>	<b>-22,184.28</b>
Net Claims on the Public Sector	58,898.15	42,221.39	-16,676.76
Open Market Operations	-316,545.40	-324,545.40	-8,000.00
Net Credit to Commercial Banks	-106,754.04	-106,001.55	752.49
Other	-221,243.71	-219,503.73	1,739.99
<b>Total</b>	<b>470,288.20</b>	<b>456,470.15</b>	<b>-13,818.05</b>

Note: Statutory cash reserve and current accounts of commercial banks are held at the Bank of Jamaica.

<sup>1/</sup> Transaction balances and excess reserves. Data reflect credit balances only

<sup>2/</sup> Monetary Base is the aggregate of Net Currency Issue, Commercial Banks' Statutory Cash Reserves and Current Account.

+ Revised

#### BANK OF JAMAICA'S INTERNATIONAL RESERVES (US\$M)

	End <u>January 2026</u>	End <u>February 2026</u>	Change
<b>FOREIGN ASSETS</b>	<b>6,744.64</b>	<b>6,817.08</b>	<b>72.44</b>
Currency & Deposits	3,581.01	3,650.74	69.73
Securities	2,919.30	2,935.47	16.17
SDR	206.53	193.26	-13.26
IMF Reserve Position	37.79	37.60	-0.19
<b>FOREIGN LIABILITIES</b>	<b>13.04</b>	<b>12.98</b>	<b>-0.07</b>
IMF	13.04	12.98	-0.07
<b>NET INTERNATIONAL RESERVES</b>	<b>6,731.59</b>	<b>6,804.10</b>	<b>72.51</b>
Reserves in Weeks of Goods Imports <sup>4*</sup>	55.32	55.92	0.59
Reserves in Weeks of Goods & Services Imports <sup>4*</sup>	35.81	36.20	0.38
Percentage of ARA Metric <sup>5</sup>	154.80	156.47	1.66
+ Revised			

<sup>4/</sup> Based on estimated value of imports for FY 2025/2026

<sup>5/</sup> The Assessing Reserve Adequacy Metric (ARA) is comprised of four components, each reflecting a potential drain on the external accounts. The components include Exports of Goods and Services, Broad Money, Short-Term External Debt and Other Portfolio Liabilities.

\* NIR for Dec-2025 reflects a revision.

