



News Release

7 October 2025

BANK OF JAMAICA

NET INTERNATIONAL RESERVES AND BASE MONEY INDICATORS

BASE MONEY INDICATORS (J\$M)

	End <u>August 2025</u>	End <u>September 2025</u>	Change
Uses:			
Net Currency Issue	281,764.68	282,705.33	940.65
Total Currency Issue	281,923.50	282,860.83	937.32
Notes Issue	274,416.12	275,232.11	815.99
Coins Issue	7,248.33	7,369.67	121.34
CBDC Issue	259.05	259.05	0.00
Less: Currency held by BOJ	158.82	155.50	-3.33
Commercial Banks' Statutory Reserves	75,743.89	76,907.47	1,163.57
Commercial Banks' Current Account ¹	58,971.27	67,911.93	8,940.66
Monetary Base ²	416,479.84	427,524.73	11,044.89
Sources:			
Net International Reserves	984,942.41	992,914.24	7,971.83
Assets	989,596.96	996,543.98	6,947.02
Liabilities	4,654.55	3,629.74	-1,024.81
Net Domestic Assets	-568,462.57	-565,389.51	3,073.06
Net Claims on the Public Sector	121,041.04	120,161.86	-879.18
Open Market Operations	-344,180.28	-338,880.93	5,299.35
Net Credit to Commercial Banks	-103,455.62	-104,958.55	-1,502.93
Other	-241,867.72	-241,711.89	155.82
Total	416,479.84	427,524.73	11,044.89

Note: Statutory cash reserve and current accounts of commercial banks are held at the Bank of Jamaica.

^{1/} Transaction balances and excess reserves. Data reflect credit balances only

^{2/} Monetary Base is the aggregate of Net Currency Issue, Commercial Banks' Statutory Cash Reserves and Current Account.

+ Revised

BANK OF JAMAICA'S INTERNATIONAL RESERVES (US\$M)

	End <u>August 2025</u>	End <u>September 2025</u>	Change
FOREIGN ASSETS	6,180.53	6,218.13	37.61
Currency & Deposits	3,457.04	3,495.22	38.18
Securities	2,467.20	2,466.18	-1.01
SDR	218.86	219.24	0.37
IMF Reserve Position	37.43	37.50	0.06
FOREIGN LIABILITIES	29.07	22.65	-6.42
IMF	29.07	22.65	-6.42
NET INTERNATIONAL RESERVES	6,151.46	6,195.48	44.03
Reserves in Weeks of Goods Imports ^{4*}	50.96	51.27	0.31
Reserves in Weeks of Goods & Services Imports ^{4*}	31.82	32.01	0.19
Percentage of ARA Metric ⁵	147.78	148.68	0.90

+ Revised

^{4/} Based on estimated value of imports for FY 2025/2026

^{5/} The Assessing Reserve Adequacy Metric (ARA) is comprised of four components, each reflecting a potential drain on the external accounts. The components include Exports of Goods and Services, Broad Money, Short-Term External Debt and Other Portfolio Liabilities.

