



**GOVERNMENT OF JAMAICA**  
**91-day Treasury Bill - Due August 8, 2025**

|                                                   |                                                                                                                                                                                                                                                                                                                                                                                                                 |
|---------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| ISSUER                                            | GOVERNMENT OF JAMAICA                                                                                                                                                                                                                                                                                                                                                                                           |
| AUTHORITY                                         | The Public Debt Management Act, 2012 as amended                                                                                                                                                                                                                                                                                                                                                                 |
| PURPOSE                                           | To finance the Government’s budgetary requirements                                                                                                                                                                                                                                                                                                                                                              |
| SUBSCRIPTION DATE                                 | May 7, 2025                                                                                                                                                                                                                                                                                                                                                                                                     |
| SETTLEMENT DATE                                   | <b>May 9, 2025</b>                                                                                                                                                                                                                                                                                                                                                                                              |
| ISSUE STANDARD<br>IDENTIFICATION NUMBER<br>(ISIN) | JMG202500138                                                                                                                                                                                                                                                                                                                                                                                                    |
| OFFER VOLUME                                      | <b>\$700,000,000.00</b>                                                                                                                                                                                                                                                                                                                                                                                         |
| MINIMUM BID AMOUNT                                | <b>\$5,000.00</b>                                                                                                                                                                                                                                                                                                                                                                                               |
| TENOR                                             | 91 days                                                                                                                                                                                                                                                                                                                                                                                                         |
| YIELD TO MATURITY                                 | <b>To be Determined by Competitive Bidding</b>                                                                                                                                                                                                                                                                                                                                                                  |
| PRICE                                             | <b>To be Determined by Competitive Bidding</b>                                                                                                                                                                                                                                                                                                                                                                  |
| MATURITY                                          | <b>August 8, 2025</b>                                                                                                                                                                                                                                                                                                                                                                                           |
| INTEREST PAYMENT                                  | Interest will be paid at maturity on <b>August 8, 2025</b> .                                                                                                                                                                                                                                                                                                                                                    |
| TAXATION                                          | Taxable                                                                                                                                                                                                                                                                                                                                                                                                         |
| INSTRUMENT TYPE                                   | Registered and transferable                                                                                                                                                                                                                                                                                                                                                                                     |
| SUBSCRIPTION MECHANISM                            | Investors may subscribe using their designated brokers through the JamClear-CSD for the purchase of the Notes.                                                                                                                                                                                                                                                                                                  |
| SUBSCRIPTION METHOD                               | Competitive and Non-Competitive bidding by Auction. Bids allotted on a non-competitive basis will be settled at the weighted average price for the successfully allotted competitive bids.                                                                                                                                                                                                                      |
| REGISTRAR                                         | The Notes will be registered in an electronic format in the Jamaica Clearing and Settlement Assured in Real Time, Central Securities Depository (JamClear-CSD) at the Bank of Jamaica.                                                                                                                                                                                                                          |
| PRUDENTIAL TREATMENT                              | Will qualify to be counted as a liquid asset.                                                                                                                                                                                                                                                                                                                                                                   |
| BUSINESS DAY                                      | In the event that a payment day occurs on a day other than a business day, such payments will be made on the next business day.                                                                                                                                                                                                                                                                                 |
| PAYING AGENT                                      | Bank of Jamaica                                                                                                                                                                                                                                                                                                                                                                                                 |
| GOVERNING LAW &<br>JURISDICTION                   | Jamaica                                                                                                                                                                                                                                                                                                                                                                                                         |
| OPTIONAL REDEMPTION                               | Non Call Life                                                                                                                                                                                                                                                                                                                                                                                                   |
| APPLICATIONS                                      | All applications/tenders from Brokers, Primary Dealers and Commercial Banks should be made to the Bank of Jamaica through the JamClear Central Securities Depository (JamClear®-CSD) between the hours of <b><u>9:00 a.m. to 10:45 a.m. on Wednesday, May 7, 2025.</u></b> Settlement will be effected via accounts in the JamClear® Real-time Gross Settlement system [JamClear®-RTGS] at the Bank of Jamaica. |

**Dian Black**  
**Ministry of Finance & the Public Service**  
**May 1, 2025**