



## NEWS RELEASE

**Government of Jamaica  
Result for Government of Jamaica Fixed Rate 9.625%  
Benchmark Investment Note - Due 2031**

The Government of Jamaica announces the result of its auction of debt securities to the Market on May 28, 2025.

| <b><u>Bond Name: GOJ FR 9.625% BIN – Due 2031</u></b> |                             |
|-------------------------------------------------------|-----------------------------|
| Issue Date                                            | May 30, 2025                |
| Tenor (Years)                                         | 6.50                        |
| Total Offer Amount                                    | \$8,000,000,000.00          |
| Total Bids Received                                   | 84                          |
| Total Value of Bids Received                          | \$12,076,423,000.00         |
| Total Successful Competitive Bids                     | 76                          |
| Total Successful Non-Competitive Bids                 | 1                           |
| Subscription (Over)                                   | 1.51 times                  |
| Total Allocated Bids                                  | \$8,000,000,000.00          |
| Average Yield for Successful Allocated Bids           | 6.62647%                    |
| Average Price for Successful Bids                     | 115.68403                   |
| Lowest Submitted Bid Rate (%) / Amount (JMD)          | 6.20000% / \$15,000,000.00  |
| Highest Submitted Bid Rate (%) / Amount (JMD)         | 7.99800% / \$100,000,000.00 |
| Highest Bid Rate for Full Allocation (%) / Amount     | 6.85000% / \$200,000,000.00 |
| Partial Allocation Percentage of Total Issuance       | 2.02596%                    |
| Partial Bid Allotment (Price)                         | 114.28089                   |
| Partial Bid Allotment (Yield)                         | 6.87500%                    |

**Economic Management Division  
Ministry of Finance & the Public Service  
May 28, 2025**