



NEWS RELEASE

**Government of Jamaica
Result for Government of Jamaica Fixed Rate 8.25%
Benchmark Investment Note - Due 2040**

The Government of Jamaica announces the result of its auction of debt securities to the Market on April 25, 2025.

<u>Bond Name: GOJ FR 8.25% BIN – Due 2040</u>	
Issue Date	April 29, 2025
Tenor (Years)	14.92
Total Offer Amount	\$5,000,000,000.00
Total Bids Received	94
Total Value of Bids Received	\$11,296,000,000.00
Total Successful Competitive Bids	87
Total Successful Non-Competitive Bids	2
Subscription (Over)	2.26 times
Total Allocated Bids	\$5,000,000,000.00
Average Yield for Successful Allocated Bids	7.54977%
Average Price for Successful Bids	107.13286
Lowest Submitted Bid Rate (%) / Amount (JMD)	7.19000% / \$500,000,000.00
Highest Submitted Bid Rate (%) / Amount (JMD)	9.00000% / \$200,000,000.00
Highest Bid Rate for Full Allocation (%) / Amount	7.84000% / \$250,000,000.00
Partial Allocation Percentage of Total Issuance	2.90000%
Partial Bid Allotment (Price)	104.46456
Partial Bid Allotment (Yield)	7.84400%

**Economic Management Division
Ministry of Finance & the Public Service
April 25, 2025**