



NEWS RELEASE

**Government of Jamaica
Result for Government of Jamaica Fixed Rate 10.00%
Benchmark Investment Note - Due 2028**

The Government of Jamaica announces the result of its auction of debt securities to the Market on January 15, 2025.

<u>Bond Name: GOJ FR 10.00% BIN – Due 2028</u>	
Issue Date	January 17, 2025
Tenor (Years)	3.17
Total Offer Amount	\$6,000,000,000.00
Total Bids Received	179
Total Value of Bids Received	\$24,832,416,000.00
Total Successful Competitive Bids	131
Total Successful Non-Competitive Bids	11
Subscription (Over)	4.14 times
Total Allocated Bids	\$6,000,000,000.00
Average Yield for Successful Allocated Bids	5.98939%
Average Price for Successful Bids	114.60820
Lowest Submitted Bid Rate (%)/Amount (JMD)	5.75000% / \$400,000,000.00
Highest Submitted Bid Rate (%)/Amount (JMD)	10.00000% / \$1,100,000.00
Highest Bid Rate for Full Allocation (%)/ Amount	6.09600% / \$500,000,000.00
Partial Allocation Percentage of Total Issuance	15.00000%
Partial Bid Allotment (Price)	114.27083
Partial Bid Allotment (Yield)	6.10000%

**Economic Management Division
Ministry of Finance & the Public Service
January 15, 2025**