



News Release  
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## BANK OF JAMAICA BALANCE SHEET AS AT 24 JULY 2024

|                                                  | 2023<br>26 JUL<br>\$'000 | 2024<br>10 JUL<br>\$'000 | 2024<br>24 JUL<br>\$'000 |
|--------------------------------------------------|--------------------------|--------------------------|--------------------------|
| <b>ASSETS</b>                                    |                          |                          |                          |
| <b>FOREIGN ASSETS</b>                            |                          |                          |                          |
| Bonds & Other Long Term Securities               | 50,731,919               | 54,402,771               | 52,162,110               |
| Time Deposits & Other Cash Resources             | 648,099,295              | 752,602,874              | 747,330,768              |
| IMF - Holding of Special Drawing Rights          | 23,458,786               | 11,874,708               | 11,880,368               |
| <b>TOTAL FOREIGN ASSETS</b>                      | <b>722,289,999</b>       | <b>818,880,353</b>       | <b>811,373,246</b>       |
| <b>LOCAL ASSETS</b>                              |                          |                          |                          |
| Government Obligations                           |                          |                          |                          |
| Holdings of GOJ Securities                       | 247,922,617              | 244,703,278              | 245,444,720              |
| Advances to Financial Institutions               | 11,730,000               | 0                        | 0                        |
| Other Assets                                     | 33,481,047               | 31,762,115               | 32,554,755               |
| <b>TOTAL LOCAL ASSETS</b>                        | <b>293,133,664</b>       | <b>276,465,393</b>       | <b>277,999,475</b>       |
| <b>TOTAL ASSETS</b>                              | <b>1,015,423,663</b>     | <b>1,095,345,746</b>     | <b>1,089,372,721</b>     |
| <b>LIABILITIES, CAPITAL AND RESERVES</b>         |                          |                          |                          |
| <b>DEMAND LIABILITIES</b>                        |                          |                          |                          |
| Notes & Coins in Circulation                     | 258,988,184              | 256,591,609              | 251,824,128              |
| CBDC in Circulation                              | 257,000                  | 257,408                  | 257,408                  |
| Deposits                                         |                          |                          |                          |
| Public Sector                                    | 77,709,224               | 142,493,448              | 123,944,606              |
| IMF (GOJ)                                        | 78,196,207               | 12,106,542               | 12,106,542               |
| Commercial Banks and Other LFIs                  | 188,765,703              | 188,505,505              | 221,620,926              |
| Other                                            | 8,745,215                | 10,986,794               | 7,847,326                |
| <b>TOTAL DEMAND LIABILITIES</b>                  | <b>612,661,533</b>       | <b>610,941,306</b>       | <b>617,600,935</b>       |
| <b>OTHER LIABILITIES</b>                         |                          |                          |                          |
| IMF - Allocation of Special Drawing Rights       | 130,701,723              | 130,209,010              | 130,271,071              |
| Foreign Liabilities                              | 1,611,688                | 404,038                  | 523,858                  |
| Open Market Instruments                          | 214,762,875              | 282,517,450              | 275,947,317              |
| Distributable Profits to GOJ                     | 1,165,631                | 5,827,178                | 1,165,631                |
| Other Liabilities                                | 5,402,246                | 7,100,567                | 6,820,482                |
| <b>TOTAL OTHER LIABILITIES</b>                   | <b>353,644,163</b>       | <b>426,058,244</b>       | <b>414,728,359</b>       |
| <b>CAPITAL AND RESERVES</b>                      |                          |                          |                          |
| Share Capital                                    | 20,577,000               | 20,577,000               | 20,577,000               |
| General Reserve Fund                             | 15,936,168               | 27,333,277               | 27,333,277               |
| Retained Earnings*                               | 7,265,906                | 10,895,595               | 8,818,084                |
| Special Stabilization Reserves                   | 2,061,266                | 2,211,496                | 2,211,496                |
| Contingency Reserves and Provisions              | 3,277,627                | (2,671,172)              | (1,896,430)              |
| <b>TOTAL CAPITAL &amp; RESERVES</b>              | <b>49,117,967</b>        | <b>58,346,196</b>        | <b>57,043,427</b>        |
| <b>TOTAL LIABILITIES, CAPITAL &amp; RESERVES</b> | <b>1,015,423,663</b>     | <b>1,095,345,746</b>     | <b>1,089,372,721</b>     |

Note: \*Retained Earnings reflects the year to date profit (\$8.82bn).