



News Release  
12 June 2024



## BANK OF JAMAICA BALANCE SHEET AS AT 22 MAY 2024

	2023 24 MAY \$'000	2024 08 MAY \$'000	2024 22 MAY \$'000
<b>ASSETS</b>			
<b>FOREIGN ASSETS</b>			
Bonds & Other Long Term Securities	51,096,980	54,752,758	52,867,108
Time Deposits & Other Cash Resources	646,019,073	750,969,066	733,510,215
IMF - Holding of Special Drawing Rights	23,188,319	11,840,333	11,840,373
<b>TOTAL FOREIGN ASSETS</b>	<b>720,304,372</b>	<b>817,562,157</b>	<b>798,217,697</b>
<b>LOCAL ASSETS</b>			
Government Obligations			
Holdings of GOJ Securities	247,008,725	244,462,308	245,023,846
Advances to Financial Institutions	0	0	0
Other Assets	34,564,714	33,831,552	41,603,077
<b>TOTAL LOCAL ASSETS</b>	<b>281,573,439</b>	<b>278,293,859</b>	<b>286,626,923</b>
<b>TOTAL ASSETS</b>	<b>1,001,877,811</b>	<b>1,095,856,016</b>	<b>1,084,844,620</b>
<b>LIABILITIES, CAPITAL AND RESERVES</b>			
<b>DEMAND LIABILITIES</b>			
Notes & Coins in Circulation	224,479,398	253,270,821	255,189,218
CBDC in Circulation	257,000	257,408	257,408
Deposits			
Public Sector	83,498,726	163,654,570	142,410,503
IMF (GOJ)	81,276,502	14,874,460	14,836,604
Commercial Banks and Other LFI's	187,417,131	194,069,612	188,809,886
Other	11,395,755	9,746,379	10,137,622
<b>TOTAL DEMAND LIABILITIES</b>	<b>588,324,512</b>	<b>635,873,250</b>	<b>611,641,240</b>
<b>OTHER LIABILITIES</b>			
IMF - Allocation of Special Drawing Rights	129,194,804	130,155,092	129,832,520
Foreign Liabilities	293,033	160,347	364,961
Open Market Instruments	225,743,253	260,266,409	276,870,922
Distributable Profits to GOJ	3,583,903	5,827,178	5,827,178
Other Liabilities	5,266,943	7,143,222	6,775,827
<b>TOTAL OTHER LIABILITIES</b>	<b>364,081,936</b>	<b>403,552,248</b>	<b>419,671,408</b>
<b>CAPITAL AND RESERVES</b>			
Share Capital	20,577,000	20,577,000	20,577,000
General Reserve Fund	15,936,168	27,333,277	27,333,277
Retained Earnings*	7,760,093	9,078,185	5,889,437
Special Stabilization Reserves	2,061,266	2,211,496	2,211,496
Contingency Reserves and Provisions	3,136,836	2,769,440	2,479,237
<b>TOTAL CAPITAL &amp; RESERVES</b>	<b>49,471,363</b>	<b>56,430,518</b>	<b>53,531,972</b>
<b>TOTAL LIABILITIES, CAPITAL &amp; RESERVES</b>	<b>1,001,877,811</b>	<b>1,095,856,016</b>	<b>1,084,844,620</b>

Note: \*Retained Earnings reflects the year to date profit (\$5.89bn).