



Bank of Jamaica

Schedule of JamClear®-RTGS Transaction Fees as at 31 March 2024

Bank of Jamaica (the Bank) publishes data on fees charged for transactions processed through JamClear®-RTGS on a quarterly basis. This publication fulfills the Bank's commitment of ensuring that consumers are provided with fees and charges that are applicable to services being acquired.

The table below includes JamClear®-RTGS transaction fees charged by each JamClear®-RTGS participant (commercial banks, merchant bank, building societies and primary dealers) for the quarters ending December 2023 and March 2024.

Schedule of JamClear®-RTGS Fees ¹ for the Quarters ending 31 December 2023 and 31 March 2024						
Institution Type:	As at 31 December 2023			As at 31 March 2024		
	Incoming ²	Outgoing ³		Incoming	Outgoing	
		Online	Branch		Online	Branch
Commercial Banks	J\$	J\$	J\$	J\$	J\$	J\$
National Commercial Bank Jamaica Limited (Personal) < Transfer Limit ⁴	74.75	149.50	1,400.00	74.75	149.50	1,400.00
National Commercial Bank Jamaica Limited (Personal) > Transfer Limit	74.75	149.50	215.02	74.75	149.50	215.02
National Commercial Bank Jamaica Limited (Corporate and Commercial Customers)	FREE	198.95	5,750.00	FREE	198.95	5,750.00
National Commercial Bank Jamaica Limited (Retail Business Customers) ⁵	74.75	149.50	3,450.00	74.75	149.50	3,450.00
The Bank of Nova Scotia Jamaica Limited (Personal)	472.02	SNO ⁶	1,536.15	472.02	SNO	1,536.15
The Bank of Nova Scotia Jamaica Limited (Corporate)	472.02	427.02	1,536.15	472.02	427.02	1,536.15
Sagicor Bank Jamaica Limited	197.42	197.42	345.49	197.42	197.42	345.49
FirstCaribbean International Bank	107.00	46.81	107.00	107.00	46.81	107.00
CitiBank N.A.	143.75	143.75	143.75	143.75	143.75	143.75
First Global Bank Limited (Personal)	FREE	275.00	2,500.00	FREE	275.00	2,500.00
First Global Bank Limited (Corporate) ⁷	FREE	275.00	2,500.00	FREE	275.00	2,500.00
JN Bank Limited	190.00	250.00	1,190.00 ⁸	190.00	250.00	1,190.00
JMMB Bank (Jamaica) Limited	70.00	70.00	70.00	100.00	155.00	155.00

Schedule of JamClear®-RTGS Fees ¹ for the Quarters ending 31 December 2023 and 31 March 2024						
Institution Type:	As at 31 December 2023			As at 31 March 2024		
	Incoming ²	Outgoing ³		Incoming	Outgoing	
		Online	Branch		Online	Branch
	J\$	J\$	J\$	J\$	J\$	J\$
Merchant Bank						
Cornerstone Trust & Merchant Bank Limited	100.00	SNO	575.00	100.00	SNO	575.00
Building Society						
Victoria Mutual Building Society < Transfer Limit ⁹	128.00	160.00	500.00	128.00	160.00	500.00
Victoria Mutual Building Society > Transfer Limit	128.00	160.00	395.00	128.00	160.00	395.00
Primary Dealers						
Barita Investments Limited	250.00	SNO	300.00	250.00	SNO	300.00
JN Fund Managers Limited	FREE	250.00	250.00	FREE	250.00	250.00
Jamaica Money Market Brokers Limited	70.00	70.00	70.00	100.00	155.00	155.00
Mayberry Investments Limited	FREE	FREE	FREE	FREE	FREE	FREE
NCB Capital Markets Limited	FREE	SNO	FREE	FREE	SNO	FREE
Sagicor Investments Jamaica Limited	197.42	SNO	345.49	197.42	SNO	345.49
Scotia Investments Jamaica Limited	FREE	500.00	500.00	FREE	500.00	500.00
Statistics						
Average	121.29	200.50	1,029.52	124.15	211.12	1,036.92
Maximum	472.02	500.00	5,750.00	472.02	500.00	5,750.00
Minimum	0.00	0.00	0.00	0.00	0.00	0.00

¹ JamClear®-RTGS fees include GCT

² Incoming refers to the crediting of a customer's account (receiving) via JamClear®-RTGS.

³ Outgoing refers to the debiting of a customer's account (sending) via JamClear®-RTGS, whether online or in branch (over the counter).

⁴ Personal customers are charged a fee for being above or below the allowable on-line transfer limits (Daily: \$500,000.00 and Monthly: \$1,000,000.00) as follows:

- \$1,400 is applicable in branch if the customer is below the online transfer limit; and
- \$215.00 is applicable in branch if the customer exceeds the online transfer limit

⁵ Applies to Retail Banking Business customers such as SMEs.

⁶ SNO means Service Not Offered.

⁷ Companies are charged a fee of \$300 (for each credit) for incoming RTGS transfers with instructions to credit multiple accounts, e.g. payroll services.

⁸ Revised by entity.

⁹ Customers are charged a fee for being above or below the allowable on-line transfer limit (Daily: \$500,000.00) as follows:

- \$500.00 is applicable in branch if customer is below the online transfer limit; and
- \$395.00 is applicable in branch if customer exceeds the online transfer limit.

