



## NEWS RELEASE

### Government of Jamaica Result for Government of Jamaica Fixed Rate 10.00% Benchmark Investment Note - Due 2028

The Government of Jamaica announces the result of its auction of debt securities to the Market on May 24, 2024.

| <b><u>Bond Name: GOJ FR 10.00% BIN – Due 2028</u></b> |                             |
|---|-----------------------------|
| Issue Date  | May 28, 2024                |
| Tenor (Years)   | 3.83                        |
| Total Offer Amount                                    | \$8,000,000,000.00          |
| Total Bids Received                                   | 189                         |
| Total Value of Bids Received                          | \$20,426,424,000.00         |
| Total Successful Competitive Bids                     | 73                          |
| Total Successful Non-Competitive Bids                 | 7                           |
| Subscription (Over)                                   | 2.55 times                  |
| Total Allocated Bids                                  | \$8,000,000,000.00          |
| Average Yield for Successful Allocated Bids           | 8.21468%                    |
| Average Price for Successful Bids                     | 107.58504                   |
| Lowest Submitted Bid Rate (%) / Amount (JMD)          | 7.49000% / \$100,000,000.00 |
| Highest Submitted Bid Rate (%) / Amount (JMD)         | 13.00000% / \$50,000,000.00 |
| Highest Bid Rate for Full Allocation (%) / Amount     | 8.49500% / \$500,000,000.00 |
| Partial Allocation Percentage of Total Issuance       | 1.47688%                    |
| Partial Bid Allotment (Price)                         | 106.64217                   |
| Partial Bid Allotment (Yield)                         | 8.49900%                    |

**Economic Management Division  
Ministry of Finance & the Public Service  
May 24, 2024**