

**Schedule of the
Minimum Jamaica Dollar Fees and Charges
of Commercial Banks
as at
December 31, 2023**

Fees and charges highlighted in red indicate the institution with the highest fee for the specific service, whereas figures highlighted in green indicate the institution with the lowest fee for the same service.

Service Code	Service	BANK OF NOVA SCOTIA JAMAICA LIMITED	CITIBANK N.A.	FIRSTCARIBBEAN INTERNATIONAL BANK (JAMAICA) LIMITED	FIRST GLOBAL BANK LIMITED	JMMB BANK (JAMAICA) LIMITED	JN BANK LIMITED	NATIONAL COMMERCIAL BANK JAMAICA LIMITED	SAGICOR BANK JAMAICA LIMITED
1	CURRENT ACCOUNTS (PERSONAL):								
1.1	Minimum Monthly Service Charge	\$0.00		\$0.00	\$600.00		\$1,000.00	\$1,015.27	\$1,500.00
1.2	Charge Per Entry or Cheque	\$190.00		\$148.07	\$0.00		\$65.00	\$108.71	\$109.25
1.3	Minimum Balance Fees	\$0.00		\$493.56	\$0.00			\$0.00	
1.4	TRANSFER BETWEEN ACCOUNTS								
1.4.1	Transfer Between Accounts (Within Own Bank)	\$1,536.15		\$987.13	\$0.00			\$0.00	
1.4.2	Transfer Between Accounts (To Third Party)	\$1,536.15			\$15.00	\$19.75	\$17.77	\$0.00	\$19.75
1.5	Interim Statement	\$680.13		\$641.63	\$1,000.00			\$0.00	
1.6	Duplicate or Replacement Statement	\$680.13		\$641.63	\$1,000.00		\$148.07	\$0.00	
1.7	Cheque Returned for Insufficient Funds	\$1,725.00		\$1,283.26	\$2,400.00	\$1,380.00	\$1,700.00	\$0.00	\$2,070.00
1.8	STOP PAYMENT OR CANCELLATION ORDER:								
1.8.1	Local Cheque	\$517.50	\$517.50	\$444.21	\$576.00	\$485.00	\$470.00	\$0.00	
1.8.2	Foreign Cheque	\$0.00						\$0.00	
1.9	Dormant Account Fee (Per Annum)	\$0.00		\$0.00	\$0.00			\$0.00	
2	SAVINGS ACCOUNTS (PERSONAL):								
2.1	In-Branch Deposit Transaction Fee	\$0.00		\$0.00	\$0.00			\$0.00	
2.2	In-Branch Withdrawal Transaction Fee	\$380.00		\$113.52	\$400.00		\$200.00	\$379.50	\$109.25
2.3	Minimum Balance Fees	\$0.00		\$296.14	\$0.00			\$0.00	
2.4	Dormant Account Fee (Per Annum)	\$0.00		\$0.00	\$0.00			\$0.00	
3	TELEGRAPHIC OR WIRE TRANSFER OF FUNDS:								
3.1	Inward	\$3,948.49		\$107.00	\$2,250.00			\$0.00	
3.2	Outward	\$3,920.78		\$46.81	\$3,500.00		\$4,504.30	\$2,200.00	
4	ELECTRONIC BANKING								
4.1	AUTOMATED BANKING MACHINE (ABM):								
4.1.1	USING OWN MACHINE:								
4.1.1.1	Withdrawal	\$0.00		\$0.00	\$30.00			\$25.00	
4.1.1.2	Deposit	\$0.00		\$0.00	\$0.00			\$0.00	
4.1.1.3	Enquiry	\$0.00		\$0.00	\$30.00			\$0.00	
4.1.1.4	Transfer	\$0.00		\$0.00	\$0.00			\$0.00	
4.1.1.5	Declined	\$0.00		\$0.00	\$0.00		\$30.00	\$0.00	
4.1.1.6	Statement	\$0.00		\$0.00	\$0.00			\$0.00	
4.1.2	USING OTHER MACHINES:								
4.1.2.1	Withdrawal	\$31.00		\$59.23	\$65.00		\$59.23	\$0.00	
4.1.2.2	Deposit							\$0.00	
4.1.2.3	Enquiry	\$34.00		\$29.61	\$36.00		\$29.61	\$0.00	
4.1.2.4	Transfer							\$0.00	
4.1.2.5	Declined	\$0.00		\$29.61	\$36.00		\$30.00	\$0.00	
4.1.2.6	Statement							\$0.00	
4.2	POINT OF SALE (POS) TRANSACTIONS	\$31.80		\$14.81	\$0.00		\$11.85	\$11.94	\$16.28
4.3	REPLACEMENT DEBIT CARD	\$873.61		\$0.00	\$960.00		\$790.00	\$0.00	
4.4	INTERNET BANKING:								
4.4.1	PERSONAL								
4.4.1.1	Enquiry	\$0.00		\$0.00	\$0.00			\$0.00	
4.4.1.2	FUNDS TRANSFER								
4.4.1.2.1	Own Bank	\$0.00		\$0.00	\$0.00			\$0.00	
4.4.1.2.2	To Third Party	\$0.00		\$0.00	\$0.00	\$19.75		\$0.00	
5	DEPOSITORY SERVICES								
5.1	Deposit Wallets (Rental Charges per Annum)	\$39.48		\$3,948.50	\$11,400.00			\$0.00	
5.2	Safety Deposit Boxes (Rental Charges per Annum)	\$2,061.32		\$1,480.69	\$7,800.00			\$4,333.29	\$2,645.00
6	LOANS AND DISCOUNTS (PERSONAL):								
6.1	Commitment or Acceptance Fee	\$14,125.75		\$11,845.49	\$21,000.00	\$10,000.00		\$12,000.00	
6.2	Annual Renewal Fee			\$5,922.50	\$35,000.00	\$0.00		\$0.00	\$3,553.63
6.3	Overrun or Over Limit Fee	\$2,466.83		\$2,467.81	\$3,000.00			\$0.00	\$1,381.98
6.4	Late Payment or Penalty Fee	\$1,828.50		\$1,495.49	\$2,000.00		\$1,500.00	\$3,300.00	\$4,025.00
6.5	Guarantees or Indemnities	\$7,837.77		\$4,893.62	\$6,000.00	\$6,900.00		\$7,403.43	
6.6	Letter of Undertaking	\$7,773.61		\$5,429.18	\$7,500.00	\$6,900.00		\$7,403.43	
7	CREDIT CARD SERVICES:								
7.1	ANNUAL MEMBERSHIP FEE:								
7.1.1	Visa	\$2,467.81		\$0.00	\$3,700.00		\$3,212.07	\$4,300.00	\$2,961.37
7.1.2	Mastercard	\$3,948.50		\$0.00				\$0.00	\$2,467.81
7.1.3	Other	\$6,781.55						\$416.58	
7.2	CASH ADVANCE CHARGE:								
7.2.1	Visa	\$493.56		\$0.06	\$2,500.00			\$0.00	
7.2.2	Mastercard	\$493.56		\$0.07				\$0.00	
7.2.3	Other							\$0.00	
7.3	LATE PAYMENT CHARGE:								
7.3.1	Visa	\$2,961.37		\$2,530.00	\$3,000.00		\$2,974.14	\$0.00	
7.3.2	Mastercard	\$2,961.37		\$2,530.00				\$0.00	
7.3.3	Other	\$2,961.37						\$0.00	
7.4	OVERLIMIT CHARGE:								
7.4.1	Visa	\$2,961.37		\$2,153.00	\$3,000.00		\$2,974.14	\$0.00	
7.4.2	Mastercard	\$2,961.37		\$2,530.00				\$0.00	
7.4.3	Other	\$2,961.37						\$0.00	
7.5	REPALCEMENT CARD FEE:								
7.5.1	Visa	\$1,727.47		\$1,725.00	\$2,000.00		\$2,000.00	\$0.00	
7.5.2	Mastercard	\$1,786.70		\$1,725.00				\$0.00	
7.5.3	Other							\$0.00	
8	MISCELLANEOUS CHARGES:								
8.1	Foreign Cheque Negotiated	\$0.00		\$570.79				\$67.83	
8.2	Foreign Draft (Sold)	\$1,053.63		\$4,140.00	\$880.00	\$155.00	\$800.00	\$0.00	\$789.71
8.3	MANAGER'S CHEQUE:								
8.3.1	Manager's Cheque (Bank Customer)	\$402.85	\$115.00	\$603.75	\$440.00		\$370.00	\$444.21	
8.3.2	Manager's Cheque (Non-Bank Customer)	\$1,449.20		\$1,381.98	\$2,500.00			\$1,440.01	
8.4	Money Order							\$0.00	
8.5	Standing Order	\$408.10		\$345.49	\$200.00		\$345.50	\$365.24	
8.6	Certification of Account Balance or Reference Letter	\$3,034.42	\$3,450.00	\$1,859.58	\$2,750.00		\$1,628.76	\$0.00	
8.7	Cheque Encashment Fee:								
8.7.1	Own Bank	\$0.00		\$118.45	\$0.00			\$350.00	
8.7.2	Cheque Encashment (Other Banks' Cheque)	\$0.00		\$148.07				\$690.00	
8.8	Voucher Search	\$1,883.42		\$530.90	\$1,000.00	\$2,600.00	\$1,480.68	\$1,725.00	
8.9	REAL TIME GROSS SETTLEMENT (RTGS) TRANSACTION FEES								
8.9.1	RTGS (Incentive Rate)	\$236.01						\$0.00	
8.9.2	RTGS (Normal Rate)	\$472.02	\$143.75	\$46.81	\$275.00		\$250.00	\$0.00	
8.9.3	RTGS (Entitlement Fee)							\$0.00	
8.10	ACH Fee for Large Valued Items	\$5,750.00	\$5,750.00	\$5,750.00			\$17.77	\$0.00	\$19.75
8.11	BILL PAYMENT SERVICES								
8.11.1	Bill Payment Services (In-Branch)						\$250.00	\$0.00	
8.11.2	Bill Payment Services (Internet)	\$0.00		\$0.00				\$0.00	

Notes:

- Source: Information submitted to the Bank of Jamaica by the deposit-taking institution as at 31 December of the respective years.
- Blank spaces represent services not applicable to the reporting institution, or services that are offered free of charge.
- Fees and charges reflect a sample of the fees applicable to the reporting institution's product/services, and are not to be interpreted as an exhaustive list.
- Fees and charges include applicable taxes.
- For additional details, please see the institution-specific schedules.