



NEWS RELEASE

Government of Jamaica Result for Government of Jamaica Fixed Rate 9.625% Benchmark Investment Note - Due 2031

The Government of Jamaica announces the result of its auction of debt securities to the Market on April 26, 2024.

<u>Bond Name: GOJ FR 9.625% BIN – Due 2031</u>	
Issue Date	April 30, 2024
Tenor (Years)	7.58
Total Offer Amount	\$5,000,000,000.00
Total Bids Received	186
Total Value of Bids Received	\$15,993,160,000.00
Total Successful Competitive Bids	73
Total Successful Non-Competitive Bids	6
Subscription (Over)	3.20 times
Total Allocated Bids	\$5,000,000,000.00
Average Yield for Successful Allocated Bids	7.96252%
Average Price for Successful Bids	113.49051
Lowest Submitted Bid Rate (%) / Amount (JMD)	7.34000% / \$5,000,000.00
Highest Submitted Bid Rate (%) / Amount (JMD)	14.00000% / \$25,000,000.00
Highest Bid Rate for Full Allocation (%) / Amount	8.14900% / \$25,000,000.00
Partial Allocation Percentage of Total Issuance	4.24000%
Partial Bid Allotment (Price)	112.38641
Partial Bid Allotment (Yield)	8.15000%