



News Release
13 March 2024



BANK OF JAMAICA BALANCE SHEET AS AT 28 FEBRUARY 2024

	2023 21 FEB \$'000	2024 13 FEB \$'000	2024 28 FEB \$'000
ASSETS			
FOREIGN ASSETS			
Bonds & Other Long Term Securities	51,952,305	55,204,628	54,407,218
Time Deposits & Other Cash Resources	605,378,581	684,573,710	683,585,136
IMF - Holding of Special Drawing Rights	25,495,186	15,287,929	15,280,327
TOTAL FOREIGN ASSETS	682,826,072	755,066,267	753,272,681
LOCAL ASSETS			
Government Obligations			
Holdings of GOJ Securities	248,854,163	248,002,213	247,950,645
Advances to Financial Institutions	1,349,825	16,600,000	7,600,000
Other Assets	32,047,005	37,361,439	41,533,164
TOTAL LOCAL ASSETS	282,250,993	301,963,651	297,083,808
TOTAL ASSETS	965,077,065	1,057,029,919	1,050,356,489
LIABILITIES, CAPITAL AND RESERVES			
DEMAND LIABILITIES			
Notes & Coins in Circulation	215,470,797	250,923,982	253,484,646
CBDC in Circulation	257,000	257,208	257,208
Deposits			
Public Sector	115,045,863	130,177,012	101,442,536
IMF (GOJ)	85,967,166	17,124,693	17,124,693
Commercial Banks and Other LFIs	157,490,794	191,319,947	186,842,950
Other	8,421,897	9,648,237	9,761,589
TOTAL DEMAND LIABILITIES	582,653,517	599,451,079	568,913,620
OTHER LIABILITIES			
IMF - Allocation of Special Drawing Rights	129,295,779	130,306,175	130,241,382
Foreign Liabilities	178,196	126,514	224,367
Open Market Instruments	196,293,387	256,726,675	280,869,881
Distributable Profits to GOJ	1,603,263	1,165,631	1,165,631
Other Liabilities	5,078,594	5,356,232	5,740,588
TOTAL OTHER LIABILITIES	332,449,219	393,681,227	418,241,849
CAPITAL AND RESERVES			
Share Capital	20,577,000	20,577,000	20,577,000
General Reserve Fund	18,859,267	29,314,410	29,314,410
Retained Earnings*	4,917,492	7,853,449	7,289,116
Special Stabilization Reserves	2,061,266	2,211,496	2,211,496
Contingency Reserves and Provisions	3,559,304	3,941,258	3,808,999
TOTAL CAPITAL & RESERVES	49,974,329	63,897,613	63,201,021
TOTAL LIABILITIES, CAPITAL & RESERVES	965,077,065	1,057,029,919	1,050,356,489

Note: *Retained Earnings reflects the year to date profit (\$7.29bn).