



News Release
10 January 2024



BANK OF JAMAICA BALANCE SHEET AS AT 27 DECEMBER 2023

	2022 28 DEC \$'000	2023 13 DEC \$'000	2023 27 DEC \$'000
ASSETS			
FOREIGN ASSETS			
Bonds & Other Long Term Securities	50,496,636	52,375,926	52,359,518
Time Deposits & Other Cash Resources	609,213,379	674,724,349	678,423,309
IMF - Holding of Special Drawing Rights	27,032,514	18,011,489	18,056,651
TOTAL FOREIGN ASSETS	686,742,529	745,111,765	748,839,478
LOCAL ASSETS			
Government Obligations			
Holdings of GOJ Securities	262,677,184	248,615,064	248,736,886
Advances to Financial Institutions	949,825	0	850,000
Other Assets	37,330,294	44,444,771	36,983,771
TOTAL LOCAL ASSETS	300,957,303	293,059,835	286,570,657
TOTAL ASSETS	987,699,832	1,038,171,600	1,035,410,135
LIABILITIES, CAPITAL AND RESERVES			
DEMAND LIABILITIES			
Notes & Coins in Circulation	230,224,847	251,788,554	269,884,420
CBDC in Circulation	256,000	257,208	257,208
Deposits			
Public Sector	149,229,597	136,175,329	116,671,824
IMF (GOJ)	85,967,166	20,204,990	17,124,693
Commercial Banks and Other LFIs	157,216,343	180,920,697	182,514,574
Other	11,207,809	8,256,621	8,250,118
TOTAL DEMAND LIABILITIES	634,101,762	597,603,399	594,702,837
OTHER LIABILITIES			
IMF - Allocation of Special Drawing Rights	127,592,620	129,939,866	130,265,672
Foreign Liabilities	580,983	1,908,055	2,060,075
Open Market Instruments	170,264,099	245,298,022	247,316,031
Distributable Profits to GOJ	1,603,263	1,165,631	1,165,631
Other Liabilities	5,351,935	5,363,115	5,840,549
TOTAL OTHER LIABILITIES	305,392,900	383,674,689	386,647,958
CAPITAL AND RESERVES			
Share Capital	20,577,000	20,577,000	20,577,000
General Reserve Fund	16,561,272	15,936,168	15,936,168
Retained Earnings*	5,447,447	14,374,508	11,174,553
Special Stabilization Reserves	1,887,230	2,061,266	2,061,266
Contingency Reserves and Provisions	3,732,221	3,944,570	4,310,353
TOTAL CAPITAL & RESERVES	48,205,170	56,893,512	54,059,340
TOTAL LIABILITIES, CAPITAL & RESERVES	987,699,832	1,038,171,600	1,035,410,135

Note: *Retained Earnings reflects the year to date profit (\$11.17bn).