

News Release

27 December 2023



BANK OF JAMAICA

BALANCE SHEET

AS AT 13 DECEMBER 2023

	2022 14 DEC \$'000	2023 22 NOV \$'000	2023 13 DEC \$'000
<b>ASSETS</b>			
<b>FOREIGN ASSETS</b>			
Bonds & Other Long Term Securities	51,240,531	53,245,642	52,375,926
Time Deposits & Other Cash Resources	604,260,142	661,895,616	674,724,349
IMF - Holding of Special Drawing Rights	27,273,871	18,061,891	18,011,489
<b>TOTAL FOREIGN ASSETS</b>	<b>682,774,544</b>	<b>733,203,149</b>	<b>745,111,765</b>
<b>LOCAL ASSETS</b>			
Government Obligations			
Holdings of GOJ Securities	262,554,081	248,880,178	248,615,064
Advances to Financial Institutions	6,999,725	0	0
Other Assets	34,752,932	46,181,308	44,444,771
<b>TOTAL LOCAL ASSETS</b>	<b>304,306,738</b>	<b>295,061,486</b>	<b>293,059,835</b>
<b>TOTAL ASSETS</b>	<b>987,081,282</b>	<b>1,028,264,635</b>	<b>1,038,171,600</b>
<b>LIABILITIES, CAPITAL AND RESERVES</b>			
<b>DEMAND LIABILITIES</b>			
Notes & Coins in Circulation	212,708,510	246,205,253	251,788,554
CBDC in Circulation	256,000	257,208	257,208
Deposits			
Public Sector	168,890,172	133,590,572	136,175,329
IMF (GOJ)	89,074,335	20,204,990	20,204,990
Commercial Banks and Other LFIs	153,004,957	198,706,929	180,920,697
Other	9,051,619	9,651,557	8,256,621
<b>TOTAL DEMAND LIABILITIES</b>	<b>632,985,593</b>	<b>608,616,508</b>	<b>597,603,399</b>
<b>OTHER LIABILITIES</b>			
IMF - Allocation of Special Drawing Rights	128,731,816	130,303,474	129,939,866
Foreign Liabilities	494,096	1,442,509	1,908,055
Open Market Instruments	169,647,422	224,124,395	245,298,022
Distributable Profits to GOJ	1,603,263	1,165,631	1,165,631
Other Liabilities	4,888,023	5,325,617	5,363,115
<b>TOTAL OTHER LIABILITIES</b>	<b>305,364,620</b>	<b>362,361,626</b>	<b>383,674,689</b>
<b>CAPITAL AND RESERVES</b>			
Share Capital	20,577,000	20,577,000	20,577,000
General Reserve Fund	16,561,272	15,936,168	15,936,168
Retained Earnings*	6,271,747	14,546,638	14,374,508
Special Stabilization Reserves	1,887,230	2,061,266	2,061,266
Contingency Reserves and Provisions	3,433,820	4,165,428	3,944,570
<b>TOTAL CAPITAL &amp; RESERVES</b>	<b>48,731,069</b>	<b>57,286,501</b>	<b>56,893,512</b>
<b>TOTAL LIABILITIES, CAPITAL &amp; RESERVES</b>	<b>987,081,282</b>	<b>1,028,264,635</b>	<b>1,038,171,600</b>

Note: \*Retained Earnings reflects the year to date profit (\$14.37bn).