



News Release
13 September 2023



BANK OF JAMAICA BALANCE SHEET AS AT 23 AUGUST 2023

	2022 24 AUG \$'000	2023 09 AUG \$'000	2023 23 AUG \$'000
ASSETS			
FOREIGN ASSETS			
Bonds & Other Long Term Securities	50,927,967	52,584,447	52,856,826
Time Deposits & Other Cash Resources	572,786,102	638,430,064	639,541,691
IMF - Holding of Special Drawing Rights	27,455,852	20,871,073	20,790,575
TOTAL FOREIGN ASSETS	651,169,921	711,885,583	713,189,093
LOCAL ASSETS			
Government Obligations			
Holdings of GOJ Securities	264,000,747	247,922,617	246,817,942
Advances to Financial Institutions	1,399,825	10,010,000	0
Other Assets	33,340,819	36,119,048	34,747,536
TOTAL LOCAL ASSETS	298,741,391	294,051,665	281,565,478
TOTAL ASSETS	949,911,312	1,005,937,248	994,754,571
LIABILITIES, CAPITAL AND RESERVES			
DEMAND LIABILITIES			
Notes & Coins in Circulation	200,737,601	263,862,754	253,487,976
CBDC in Circulation	256,000	257,000	257,000
Deposits			
Public Sector	137,547,850	81,281,553	105,416,765
IMF (GOJ)	93,055,915	78,196,207	22,798,568
Commercial Banks and Other LFIs	171,188,682	174,546,656	201,364,002
Other	12,694,171	10,338,570	9,928,430
TOTAL DEMAND LIABILITIES	615,480,219	608,482,739	593,252,742
OTHER LIABILITIES			
IMF - Allocation of Special Drawing Rights	123,453,208	129,816,433	129,139,070
Foreign Liabilities	49,847	263,856	322,016
Open Market Instruments	151,879,514	210,305,243	214,440,849
Distributable Profits to GOJ	1,603,263	1,165,631	1,165,631
Other Liabilities	4,766,738	5,493,362	5,267,036
TOTAL OTHER LIABILITIES	281,752,570	347,044,526	350,334,603
CAPITAL AND RESERVES			
Share Capital	20,577,000	20,577,000	20,577,000
General Reserve Fund	16,561,272	15,936,168	15,936,168
Retained Earnings*	7,815,108	8,557,922	10,394,992
Special Stabilization Reserves	1,887,230	2,061,266	2,061,266
Contingency Reserves and Provisions	5,837,913	3,277,627	2,197,800
TOTAL CAPITAL & RESERVES	52,678,523	50,409,983	51,167,226
TOTAL LIABILITIES, CAPITAL & RESERVES	949,911,312	1,005,937,248	994,754,571

Note: *Retained Earnings reflects the year to date profit (\$10.39bn).