



NEWS RELEASE

Government of Jamaica Result for Government of Jamaica Fixed Rate 10.00% Benchmark Investment Note - Due 2037

The Government of Jamaica announces the result of its auction of debt securities to the Market on July 21, 2023.

<u>Bond Name: GOJ FR 10.00% BIN – Due 2037</u>	
Issue Date	July 25, 2023
Tenor (Years)	13.83
Total Offer Amount	\$1,000,000,000.00
Total Bids Received	56
Total Value of Bids Received	\$5,565,000,000.00
Total Successful Competitive Bids	6
Total Successful Non-Competitive Bids	0
Subscription (Over)	5.57 times
Total Allocated Bids	\$1,000,000,000.00
Average Yield for Successful Allocated Bids	8.77385%
Average Price for Successful Bids	111.75309
Lowest Submitted Bid Rate (%) / Amount (JMD)	8.74800% / \$200,000,000.00
Highest Submitted Bid Rate (%) / Amount (JMD)	10.49500% / \$930,000,000.00
Highest Bid Rate for Full Allocation (%) / Amount	8.79900% / \$200,000,000.00
Partial Allocation Percentage of Total Issuance	12.50000%
Partial Bid Allotment (Price)	111.53239
Partial Bid Allotment (Yield)	8.80000%

**Economic Management Division
Ministry of Finance & the Public Service
July 21, 2023**