



NEWS RELEASE

Government of Jamaica Result for Government of Jamaica Fixed Rate 9.625% Benchmark Investment Note - Due 2031

The Government of Jamaica announces the result of its auction of debt securities to the Market on July 21, 2023.

<u>Bond Name: GOJ FR 9.625% BIN – Due 2031</u>	
Issue Date	July 25, 2023
Tenor (Years)	8.33
Total Offer Amount	\$3,000,000,000.00
Total Bids Received	49
Total Value of Bids Received	\$8,575,000,000.00
Total Successful Competitive Bids	11
Total Successful Non-Competitive Bids	0
Subscription (Over)	2.86 times
Total Allocated Bids	\$3,000,000,000.00
Average Yield for Successful Allocated Bids	8.20893%
Average Price for Successful Bids	110.03151
Lowest Submitted Bid Rate (%)/Amount (JMD)	8.00000% / \$400,000,000.00
Highest Submitted Bid Rate (%)/Amount (JMD)	10.26400% / \$100,000,000.00
Highest Bid Rate for Full Allocation (%)/ Amount	8.31400% / \$750,000,000.00
Partial Allocation Percentage of Total Issuance	6.06667%
Partial Bid Allotment (Price)	109.18924
Partial Bid Allotment (Yield)	8.34400%

**Economic Management Division
Ministry of Finance & the Public Service
July 21, 2023**