



News Release
26 July 2023



BANK OF JAMAICA BALANCE SHEET AS AT 12 JULY 2023

	2022 13 JULY \$'000	2023 28 JUNE \$'000	2023 12 JULY \$'000
ASSETS			
FOREIGN ASSETS			
Bonds & Other Long Term Securities	49,662,160	52,687,642	52,888,460
Time Deposits & Other Cash Resources	588,618,676	656,442,230	644,218,541
IMF - Holding of Special Drawing Rights	<u>28,522,972</u>	<u>23,221,248</u>	<u>23,425,666</u>
TOTAL FOREIGN ASSETS	<u>666,803,808</u>	<u>732,351,120</u>	<u>720,532,667</u>
LOCAL ASSETS			
Government Obligations			
Holdings of GOJ Securities	263,211,086	247,244,363	247,798,107
Advances to Financial Institutions	1,299,825	3,800,000	9,400,000
Other Assets	34,644,308	33,262,446	33,505,292
TOTAL LOCAL ASSETS	<u>299,155,219</u>	<u>284,306,809</u>	<u>290,703,398</u>
TOTAL ASSETS	<u>965,959,027</u>	<u>1,016,657,929</u>	<u>1,011,236,065</u>
LIABILITIES, CAPITAL AND RESERVES			
DEMAND LIABILITIES			
Notes & Coins in Circulation	202,194,325	245,920,434	244,130,112
CBDC in Circulation	256,000	257,000	257,000
Deposits			
Public Sector	143,609,761	96,133,440	92,029,037
IMF (GOJ)	93,055,915	78,196,207	78,196,207
Commercial Banks and Other LFIs	144,034,955	171,660,816	168,894,336
Other	9,014,632	8,628,106	9,997,561
TOTAL DEMAND LIABILITIES	<u>592,165,588</u>	<u>600,796,002</u>	<u>593,504,253</u>
OTHER LIABILITIES			
IMF - Allocation of Special Drawing Rights	124,778,896	129,378,271	130,517,197
Foreign Liabilities	224,899	961,944	1,554,086
Open Market Instruments	190,017,425	227,202,718	227,210,628
Distributable Profits to GOJ	2,297,846	3,583,903	3,583,903
Other Liabilities	<u>4,995,560</u>	<u>5,742,447</u>	<u>5,562,217</u>
TOTAL OTHER LIABILITIES	<u>322,314,626</u>	<u>366,869,282</u>	<u>368,428,031</u>
CAPITAL AND RESERVES			
Share Capital	20,577,000	20,577,000	20,577,000
General Reserve Fund	16,561,272	15,936,168	15,936,168
Retained Earnings*	7,028,917	7,591,789	7,305,389
Special Stabilization Reserves	1,887,230	2,061,266	2,061,266
Contingency Reserves and Provisions	<u>5,424,394</u>	<u>2,826,422</u>	<u>3,423,959</u>
TOTAL CAPITAL & RESERVES	<u>51,478,813</u>	<u>48,992,645</u>	<u>49,303,782</u>
TOTAL LIABILITIES, CAPITAL & RESERVES	<u>965,959,027</u>	<u>1,016,657,929</u>	<u>1,011,236,065</u>

Note: *Retained Earnings reflects the year to date profit (\$7.31bn).