

News Release

12 July 2023



BANK OF JAMAICA

BALANCE SHEET

AS AT 28 JUNE 2023

	2022 22 JUNE \$'000	2023 14 JUNE \$'000	2023 28 JUNE \$'000
ASSETS			
FOREIGN ASSETS			
Bonds & Other Long Term Securities	48,533,153	52,956,662	52,687,642
Time Deposits & Other Cash Resources	590,970,084	650,917,634	656,442,230
IMF - Holding of Special Drawing Rights	29,040,607	23,249,479	23,221,248
TOTAL FOREIGN ASSETS	668,543,844	727,123,775	732,351,120
LOCAL ASSETS			
Government Obligations			
Holdings of GOJ Securities	262,207,710	247,086,888	247,244,363
Advances to Financial Institutions	599,825	11,300,000	3,800,000
Other Assets	32,504,249	32,318,880	33,262,446
TOTAL LOCAL ASSETS	295,311,784	290,705,768	284,306,809
TOTAL ASSETS	963,855,628	1,017,829,543	1,016,657,929
LIABILITIES, CAPITAL AND RESERVES			
DEMAND LIABILITIES			
Notes & Coins in Circulation	197,350,561	226,287,527	245,920,434
CBDC in Circulation	256,000	257,000	257,000
Deposits			
Public Sector	123,768,990	108,550,048	96,133,440
IMF (GOJ)	93,852,647	81,276,502	78,196,207
Commercial Banks and Other LFIs	167,821,135	170,753,097	171,660,816
Other	9,958,422	10,063,152	8,628,106
TOTAL DEMAND LIABILITIES	593,007,755	597,187,326	600,796,002
OTHER LIABILITIES			
IMF - Allocation of Special Drawing Rights	127,043,385	129,535,561	129,378,271
Foreign Liabilities	111,482	909,364	961,944
Open Market Instruments	187,867,200	231,344,021	227,202,718
Distributable Profits to GOJ	2,297,846	3,583,903	3,583,903
Other Liabilities	5,182,874	5,304,336	5,742,447
TOTAL OTHER LIABILITIES	322,502,787	370,677,185	366,869,282
CAPITAL AND RESERVES			
Share Capital	20,577,000	20,577,000	20,577,000
General Reserve Fund	16,561,272	15,936,168	15,936,168
Retained Earnings*	4,940,242	8,442,249	7,591,789
Special Stabilization Reserves	1,887,230	2,061,266	2,061,266
Contingency Reserves and Provisions	4,379,342	2,948,349	2,826,422
TOTAL CAPITAL & RESERVES	48,345,086	49,965,032	48,992,645
TOTAL LIABILITIES, CAPITAL & RESERVES	963,855,628	1,017,829,543	1,016,657,929

Note: *Retained Earnings reflects the year to date profit (\$7.59bn).