



News Release  
07 June 2023



## BANK OF JAMAICA BALANCE SHEET AS AT 24 MAY 2023

	2022 25 MAY \$'000	2023 10 MAY \$'000	2023 24 MAY \$'000
<b>ASSETS</b>			
<b>FOREIGN ASSETS</b>			
Bonds & Other Long Term Securities	52,485,978	52,784,127	51,096,980
Time Deposits & Other Cash Resources	586,892,676	649,214,522	646,019,073
IMF - Holding of Special Drawing Rights	29,929,130	23,470,009	23,188,319
<b>TOTAL FOREIGN ASSETS</b>	<b>669,307,784</b>	<b>725,468,658</b>	<b>720,304,372</b>
<b>LOCAL ASSETS</b>			
Government Obligations			
Holdings of GOJ Securities	264,971,080	245,612,936	247,008,725
Advances to Financial Institutions	249,825	0	0
Other Assets	31,831,938	35,424,466	34,564,714
<b>TOTAL LOCAL ASSETS</b>	<b>297,052,843</b>	<b>281,037,402</b>	<b>281,573,439</b>
<b>TOTAL ASSETS</b>	<b>966,360,627</b>	<b>1,006,506,060</b>	<b>1,001,877,811</b>
<b>LIABILITIES, CAPITAL AND RESERVES</b>			
<b>DEMAND LIABILITIES</b>			
Notes & Coins in Circulation	200,864,367	225,763,383	224,479,398
CBDC in Circulation	215,185	257,000	257,000
Deposits			
Public Sector	112,555,651	95,667,946	83,498,726
IMF (GOJ)	96,163,083	81,276,502	81,276,502
Commercial Banks and Other LFIs	173,325,931	187,855,134	187,417,131
Other	10,890,350	11,335,248	11,395,755
<b>TOTAL DEMAND LIABILITIES</b>	<b>594,014,567</b>	<b>602,155,213</b>	<b>588,324,512</b>
<b>OTHER LIABILITIES</b>			
IMF - Allocation of Special Drawing Rights	130,930,389	130,764,255	129,194,804
Foreign Liabilities	4,034	215,446	293,033
Open Market Instruments	181,426,602	217,800,271	225,743,253
Distributable Profits to GOJ	2,297,846	3,583,903	3,583,903
Other Liabilities	5,116,511	5,125,921	5,266,943
<b>TOTAL OTHER LIABILITIES</b>	<b>319,775,382</b>	<b>357,489,796</b>	<b>364,081,936</b>
<b>CAPITAL AND RESERVES</b>			
Share Capital	20,577,000	20,577,000	20,577,000
General Reserve Fund	16,561,272	15,936,168	15,936,168
Retained Earnings*	6,331,897	6,514,245	7,760,093
Special Stabilization Reserves	1,887,230	2,061,266	2,061,266
Contingency Reserves and Provisions	7,213,279	1,772,372	3,136,836
<b>TOTAL CAPITAL &amp; RESERVES</b>	<b>52,570,678</b>	<b>46,861,051</b>	<b>49,471,363</b>
<b>TOTAL LIABILITIES, CAPITAL &amp; RESERVES</b>	<b>966,360,627</b>	<b>1,006,506,060</b>	<b>1,001,877,811</b>

Note: \*Retained Earnings reflects the year to date profit (\$7.76bn).