



NEWS RELEASE

Government of Jamaica Result for Government of Jamaica Fixed Rate 10.00% Benchmark Investment Note - Due 2028

The Government of Jamaica announces the result of its auction of debt securities to the Market on May 26, 2023.

<u>Bond Name: GOJ FR 10.00% BIN – Due 2028</u>	
Issue Date	May 30, 2023
Tenor (Years)	4.83
Total Offer Amount	\$6,000,000,000.00
Total Bids Received	139
Total Value of Bids Received	\$19,427,700,000.00
Total Successful Competitive Bids	41
Total Successful Non-Competitive Bids	6
Subscription (Over)	3.24 times
Total Allocated Bids	\$6,000,000,000.00
Average Yield for Successful Allocated Bids	8.56413%
Average Price for Successful Bids	107.45652
Lowest Submitted Bid Rate (%)/Amount (JMD)	7.85000% / \$116,000,000.00
Highest Submitted Bid Rate (%)/Amount (JMD)	10.46100% / \$55,000,000.00
Highest Bid Rate for Full Allocation (%)/ Amount	8.74500% / \$1,300,000,000.00
Partial Allocation Percentage of Total Issuance	3.97167%
Partial Bid Allotment (Price)	106.72231
Partial Bid Allotment (Yield)	8.74800%

**Economic Management Division
Ministry of Finance & the Public Service
May 26, 2023**