



News Release
14 April 2023



BANK OF JAMAICA BALANCE SHEET AS AT 22 MARCH 2023

	2022 23 MAR \$'000	2023 08 MAR \$'000	2023 22 MAR \$'000
ASSETS			
FOREIGN ASSETS			
Bonds & Other Long Term Securities	52,673,913	52,024,170	48,984,038
Time Deposits & Other Cash Resources	571,512,110	613,286,243	620,112,095
IMF - Holding of Special Drawing Rights	<u>30,789,542</u>	<u>24,994,860</u>	<u>24,952,350</u>
TOTAL FOREIGN ASSETS	<u>654,975,565</u>	<u>690,305,273</u>	<u>694,048,483</u>
LOCAL ASSETS			
Government Obligations			
Holdings of GOJ Securities	268,901,492	248,854,616	248,670,397
Advances to Financial Institutions	22,049,825	5,450,000	1,900,000
Other Assets	34,406,459	33,177,168	32,654,134
TOTAL LOCAL ASSETS	<u>325,357,776</u>	<u>287,481,784</u>	<u>283,224,531</u>
TOTAL ASSETS	<u>980,333,341</u>	<u>977,787,057</u>	<u>977,273,014</u>
LIABILITIES, CAPITAL AND RESERVES			
DEMAND LIABILITIES			
Notes & Coins in Circulation	199,857,115	214,626,776	216,610,110
CBDC in Circulation	6,000	257,000	257,000
Deposits			
Public Sector	105,662,980	125,978,626	127,341,537
IMF (GOJ)	104,682,262	85,967,166	84,679,390
Commercial Banks and Other LFIs	170,151,248	156,108,395	174,092,174
Other	<u>13,694,228</u>	<u>8,155,082</u>	<u>11,654,312</u>
TOTAL DEMAND LIABILITIES	<u>594,053,833</u>	<u>591,093,045</u>	<u>614,634,523</u>
OTHER LIABILITIES			
IMF - Allocation of Special Drawing Rights	132,550,938	127,496,872	127,280,032
Foreign Liabilities	90,482	806,797	880,958
Open Market Instruments	192,726,946	203,916,666	186,387,049
Distributable Profits to GOJ	2,297,846	3,583,903	3,583,903
Other Liabilities	<u>4,955,921</u>	<u>4,406,880</u>	<u>4,555,149</u>
TOTAL OTHER LIABILITIES	<u>332,622,133</u>	<u>340,211,118</u>	<u>322,687,091</u>
CAPITAL AND RESERVES			
Share Capital	20,577,000	20,577,000	20,577,000
General Reserve Fund	16,561,272	15,936,168	15,936,168
Retained Earnings*	2,605,966	4,155,394	(2,944,125)
Special Stabilization Reserves	1,887,230	2,061,266	2,061,266
Contingency Reserves and Provisions	<u>12,025,907</u>	<u>3,753,066</u>	<u>4,321,091</u>
TOTAL CAPITAL & RESERVES	<u>53,657,375</u>	<u>46,482,894</u>	<u>39,951,400</u>
TOTAL LIABILITIES, CAPITAL & RESERVES	<u>980,333,341</u>	<u>977,787,057</u>	<u>977,273,014</u>

Note: *Retained Earnings reflects the year to date loss (\$2.94bn).