

GOVERNMENT OF JAMAICA 91-day Treasury Bill - Due April 14, 2023

GOVERNMENT OF JAMAICA ISSUER

AUTHORITY The Public Debt Management Act, 2012 as amended

PURPOSE To finance the Government's budgetary requirements

SUBSCRIPTION DATE January 11, 2023

SETTLEMENT DATE January 13, 2023

ISSUE STANDARD

IDENTIFICATION NUMBER

(ISIN)

JMG202300018

OFFER VOLUME \$700,000,000.00

MINIMUM BID AMOUNT \$5,000.00

91 days **TENOR**

YIELD TO MATURITY To be Determined by Competitive Bidding

PRICE To be Determined by Competitive Bidding

MATURITY April 14, 2023

INTEREST PAYMENT Interest will be paid at maturity on April 14, 2023.

TAXATION Taxable

INSTRUMENT TYPE Registered and transferable

Investors may subscribe using their designated brokers through the SUBSCRIPTION MECHANISM

JamClear-CSD for the purchase of the Notes.

Competitive and Non-Competitive bidding by Auction. Bids allotted on SUBSCRIPTION METHOD

a non-competitive basis will be settled at the weighted average price for

the successfully allotted competitive bids.

The Notes will be registered in an electronic format in the Jamaica REGISTRAR

Clearing and Settlement Assured in Real Time, Central Securities

Depository (JamClear-CSD) at the Bank of Jamaica.

PRUDENTIAL TREATMENT Will qualify to be counted as a liquid asset.

In the event that a payment day occurs on a day other than a business **BUSINESS DAY**

day, such payments will be made on the next business day.

PAYING AGENT Bank of Jamaica

GOVERNING LAW & JURISDICTION

APPLICATIONS

Jamaica

OPTIONAL REDEMPTION Non Call Life

> applications/tenders from Brokers, Primary Dealers and Commercial Banks should be made to the Bank of Jamaica through the JamClear Central Securities Depository (JamClear®-CSD) between the

hours of 9:00 a.m. to 10:45 a.m. on Wednesday, January 11, 2023. Settlement will be effected via accounts in the JamClear® Real-time Gross Settlement system [JamClear®-RTGS] at the Bank of Jamaica.

Dian Black Ministry of Finance & the Public Service **January 4, 2023**