

Bank of Jamaica Schedule of JamClear®-RTGS Transaction Fees as at 30 June 2022

Bank of Jamaica (the Bank) publishes data on fees charged for transactions processed through JamClear®-RTGS on a quarterly basis. This publication fulfills the Bank's commitment of ensuring that consumers are provided with fees and charges that are applicable to services being acquired.

The table below includes JamClear®-RTGS transaction fees charged by each JamClear®-RTGS participant (commercial banks, merchant bank, building societies and primary dealers) for the quarters ending March 2022 and June 2022.

Schedule of JamClear®-RTGS Fees¹ for the Quarters ending 31 March 2022 and 30 June 2022										
Institution Type:	As at 31 March 2022			As at 30 June 2022						
	Incoming ² Outgoing ³		Incoming	Outgoing						
		Online	Branch		Online	Branch				
Commercial Banks	J\$	J\$	J\$	J\$	J\$	J\$				
National Commercial Bank Jamaica Limited (Personal) < Transfer Limit ⁴	FREE	FREE	2,875.00	FREE	198.95	1,400.00				
National Commercial Bank Jamaica Limited (Personal) > Transfer Limit	FREE	FREE	198.95	FREE	198.95	215.02				
National Commercial Bank Jamaica Limited (Corporate)	FREE	FREE	2,875.00	FREE	198.95	2,875.00				
The Bank of Nova Scotia Jamaica Limited (Personal)	FREE	SNO ⁵	FREE	472.02	SNO	1,536.15				
The Bank of Nova Scotia Jamaica Limited (Corporate)	FREE	FREE	FREE	472.02	427.02	1,536.15				
Sagicor Bank Jamaica Limited	82.42	82.42	230.49	197.42	197.42	345.49				
FirstCaribbean International Bank	107.00	46.81	107.00	107.00	46.81	107.00				
CitiBank N.A.	FREE	FREE	FREE	143.75	143.75	143.75				
First Global Bank Limited (Personal)	FREE	250.00	1,400.00	FREE	250.00	1,400.00				
First Global Bank Limited (Corporate)	FREE	250.00	1,400.00	FREE	250.00	1,400.00				
JN Bank Limited	FREE	0.01	0.01	FREE	190.00	190.00				
JMMB Bank (Jamaica) Limited	FREE	FREE	FREE	50.00	50.00	50.00				

Schedule of JamClear®-RTGS Fees² for the Quarters ending 31 March 2022 and 30 June 2022									
Institution Type:	As at 31 March 2022			As at 30 June 2022					
	Incoming ³	Outg	oing ⁴	Incoming	Outgoing				
		Online	Branch		Online	Branch			
	J\$	J\$	J\$	J\$	J\$	J\$			
Merchant Bank									
Cornerstone Trust & Merchant Bank Limited	100.00	SNO	400.00	100.00	SNO	575.00			
Building Society									
Victoria Mutual Building Society	56.70	76.71	323.55	56.70	76.71	323.55			
Primary Dealers									
Barita Investments Limited	250.00	SNO	300.00	250.00	SNO	300.00			
JN Fund Managers Limited	FREE	FREE	FREE	FREE	FREE	FREE			
Jamaica Money Market Brokers Limited	FREE	FREE	FREE	50.00	50.00	50.00			
Mayberry Investments Limited	FREE	FREE	FREE	FREE	FREE	FREE			
NCB Capital Markets Limited	FREE*	SNO	FREE*	FREE	SNO	FREE			
Sagicor Investments Jamaica Limited	82.42	SNO	230.49	197.42	SNO	345.49			
Scotia Investments Jamaica Limited	FREE	500.00	500.00	FREE	500.00	500.00			
Statistics									
Average	33.93	75.38	516.22	104.82	176.47	632.98			
Maximum	250.00	500.00	2,875.00	472.02	500.00	2,875.00			
Minimum	0.00	0.00	0.00	0.00	0.00	0.00			

Updated 27 October 2022

¹ JamClear®-RTGS fees include GCT

 $^{^2}$ Incoming refers to the crediting of a customer's account (receiving) via JamClear®-RTGS.

³ Outgoing refers to the debiting of a customer's account (sending) via JamClear®-RTGS, whether online or in branch (over the counter).

⁴ Personal customers are charged a fee for being above or below the allowable on-line transfer limits (Daily: \$500,000.00 and Monthly: \$1,000,000.00) as follows:

^{• \$1,400.00} is applicable in branch if the customer is below the online transfer limit; and

^{\$215.00} is applicable in branch if the customer exceeds the online transfer limit.

⁵ SNO means Service Not Offered.

^{*} Revised by entity.