

News Release

09 November 2022

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| <div>  </div>    |                          |                          |                          |
| <div> <div>BANK OF JAMAICA</div> <div>BALANCE SHEET</div> <div>AS AT 26 OCTOBER 2022</div> </div> |                          |                          |                          |
|                                                                                                   | 2021<br>27 OCT<br>\$'000 | 2022<br>12 OCT<br>\$'000 | 2022<br>26 OCT<br>\$'000 |
| <b>ASSETS</b>                                                                                     |                          |                          |                          |
| <b>FOREIGN ASSETS</b>                                                                             |                          |                          |                          |
| Bonds & Other Long Term Securities                                                                | 53,043,042               | 51,280,638               | 50,786,832               |
| Time Deposits & Other Cash Resources                                                              | 564,574,569              | 580,821,500              | 587,617,900              |
| IMF - Holding of Special Drawing Rights                                                           | 112,610,173              | 27,269,489               | 27,651,888               |
| <b>TOTAL FOREIGN ASSETS</b>                                                                       | <b>730,227,784</b>       | <b>659,371,627</b>       | <b>666,056,620</b>       |
| <b>LOCAL ASSETS</b>                                                                               |                          |                          |                          |
| Government Obligations                                                                            |                          |                          |                          |
| Holdings of GOJ Securities                                                                        | 277,905,021              | 264,378,644              | 259,838,392              |
| Advances to Financial Institutions                                                                | 0                        | 8,349,825                | 0                        |
| Other Assets                                                                                      | 33,386,000               | 31,602,706               | 31,406,601               |
| <b>TOTAL LOCAL ASSETS</b>                                                                         | <b>311,291,021</b>       | <b>304,331,175</b>       | <b>291,244,993</b>       |
| <b>TOTAL ASSETS</b>                                                                               | <b>1,041,518,805</b>     | <b>963,702,802</b>       | <b>957,301,613</b>       |
| <b>LIABILITIES, CAPITAL AND RESERVES</b>                                                          |                          |                          |                          |
| <b>DEMAND LIABILITIES</b>                                                                         |                          |                          |                          |
| Notes & Coins in Circulation                                                                      | 196,428,516              | 200,791,365              | 202,274,180              |
| CBDC in Circulation                                                                               | 1,000                    | 256,000                  | 256,000                  |
| Deposits                                                                                          |                          |                          |                          |
| Public Sector                                                                                     | 101,803,967              | 166,930,719              | 153,548,009              |
| IMF (GOJ)                                                                                         | 135,972,723              | 90,439,790               | 90,439,790               |
| Commercial Banks and Other LFIs                                                                   | 204,089,376              | 145,054,705              | 159,896,112              |
| Other                                                                                             | 11,466,532               | 13,077,768               | 11,196,691               |
| <b>TOTAL DEMAND LIABILITIES</b>                                                                   | <b>649,762,114</b>       | <b>616,550,347</b>       | <b>617,610,782</b>       |
| <b>OTHER LIABILITIES</b>                                                                          |                          |                          |                          |
| IMF - Allocation of Special Drawing Rights                                                        | 137,008,495              | 122,615,241              | 124,334,668              |
| Foreign Liabilities                                                                               | 281,155                  | 489,796                  | 547,032                  |
| Open Market Instruments                                                                           | 186,786,863              | 165,441,466              | 161,186,269              |
| Distributable Profits to GOJ                                                                      | 2,257,777                | 1,603,263                | 1,603,263                |
| Other Liabilities                                                                                 | 4,458,830                | 0                        | 0                        |
| <b>TOTAL OTHER LIABILITIES</b>                                                                    | <b>330,793,120</b>       | <b>290,149,766</b>       | <b>287,671,232</b>       |
| <b>CAPITAL AND RESERVES</b>                                                                       |                          |                          |                          |
| Share Capital                                                                                     | 20,533,049               | 20,577,000               | 20,577,000               |
| General Reserve Fund                                                                              | 20,000                   | 16,561,272               | 16,561,272               |
| Retained Earnings*                                                                                | 17,803,669               | 12,651,137               | 12,128,240               |
| Special Stabilization Reserves                                                                    | 1,731,487                | 1,887,230                | 1,887,230                |
| Contingency Reserves and Provisions                                                               | 20,875,366               | 5,326,050                | 865,857                  |
| <b>TOTAL CAPITAL &amp; RESERVES</b>                                                               | <b>60,963,571</b>        | <b>57,002,689</b>        | <b>52,019,599</b>        |
| <b>TOTAL LIABILITIES, CAPITAL &amp; RESERVES</b>                                                  | <b>1,041,518,805</b>     | <b>963,702,802</b>       | <b>957,301,613</b>       |

Note: \*Retained Earnings reflects the year to date profit (\$12.13bn).