



## NEWS RELEASE

**Government of Jamaica  
Result for Government of Jamaica Fixed Rate 10.00%  
Benchmark Investment Note - Due 2037**

The Government of Jamaica announces the result of its issuance of debt securities to the Market on August 10, 2022.

<b><u>Bond Name: GOJ FR 10.00% BIN – Due 2037</u></b>	
Issue Date	August 12, 2022
Tenor (Years)	14.75
Total Offer Amount	\$6,000,000,000.00
Total Bids Received	23
Total Value of Bids Received	\$3,069,668,000.00
Total Successful Competitive Bids	22
Total Successful Non-Competitive Bids	1
Subscription (Under)	0.51 times
Total Allocated Bids	\$3,069,668,000.00
Average Yield for Successful Allocated Bids	9.98222%
Average Price for Successful Bids	102.68070
Lowest Submitted Bid Rate (%)/Amount (JMD)	9.50000% / \$28,372,000.00
Highest Submitted Bid Rate (%)/Amount (JMD)	10.00000% / \$876,296,000.00
Highest Bid Rate for Full Allocation (%)/ Amount	10.00000% / \$876,296,000.00
Partial Allocation Percentage of Total Issuance	0.00000%
Partial Bid Allotment (Price)	0.00000
Partial Bid Allotment (Yield)	0.00000%

**Economic Management Division  
Ministry of Finance & the Public Service  
August 10, 2022**