



## NEWS RELEASE

### Government of Jamaica Result for Government of Jamaica Fixed Rate 4.50% Benchmark Investment Note - Due 2025

The Government of Jamaica announces the result of its issuance of debt securities to the Market on August 10, 2022.

| <b><u>Bond Name: GOJ FR 4.50% BIN – Due 2025</u></b> |                             |
|--|-----------------------------|
| Issue Date   | August 12, 2022             |
| Tenor (Years)  | 2.67                        |
| Total Offer Amount                                   | \$3,000,000,000.00          |
| Total Bids Received                                  | 33                          |
| Total Value of Bids Received                         | \$3,461,000,000.00          |
| Total Successful Competitive Bids                    | 31                          |
| Total Successful Non-Competitive Bids                | 2                           |
| Subscription (Over)                                  | 1.15 times                  |
| Total Allocated Bids                                 | \$3,000,00,000.00           |
| Average Yield for Successful Allocated Bids          | 8.73537%                    |
| Average Price for Successful Bids                    | 91.29015                    |
| Lowest Submitted Bid Rate (%)/Amount (JMD)           | 8.00000% / \$400,000,000.00 |
| Highest Submitted Bid Rate (%)/Amount (JMD)          | 9.00000% / \$884,000,000.00 |
| Highest Bid Rate for Full Allocation (%)/ Amount     | 8.99900% / \$450,000,000.00 |
| Partial Allocation Percentage of Total Issuance      | 14.20000%                   |
| Partial Bid Allotment (Price)                        | 90.70570                    |
| Partial Bid Allotment (Yield)                        | 9.00000%                    |

**Economic Management Division  
Ministry of Finance & the Public Service  
August 10, 2022**