



News Release
13 April 2022



BANK OF JAMAICA BALANCE SHEET AS AT 23 MARCH 2022

	2021 24 MAR \$'000	2022 09 MAR \$'000	2022 23 MAR \$'000
ASSETS			
FOREIGN ASSETS			
Bonds & Other Long Term Securities	50,340,733	52,903,554	52,673,913
Time Deposits & Other Cash Resources	518,514,234	589,915,660	578,222,109
IMF - Holding of Special Drawing Rights	31,851,549	31,020,433	30,789,542
TOTAL FOREIGN ASSETS	600,706,516	673,839,647	661,685,564
LOCAL ASSETS			
Government Obligations			
Holdings of GOJ Securities	277,040,540	269,526,606	268,901,492
Advances to Financial Institutions	14,197,405	8,149,825	22,049,825
Other Assets	24,727,028	22,062,073	22,527,840
TOTAL LOCAL ASSETS	315,964,973	299,738,504	313,479,157
TOTAL ASSETS	916,671,489	973,578,151	975,164,721
LIABILITIES, CAPITAL AND RESERVES			
DEMAND LIABILITIES			
Notes & Coins in Circulation	176,633,960	201,342,992	199,857,115
CBDC in Circulation	0	6,000	6,000
Deposits			
Public Sector	72,630,681	98,134,271	105,662,980
IMF (GOJ)	127,229,287	106,045,923	104,682,262
Commercial Banks and Other LFI	206,034,000	173,447,744	170,151,248
Other	17,579,819	15,239,609	13,694,228
TOTAL DEMAND LIABILITIES	600,107,747	594,216,539	594,053,833
OTHER LIABILITIES			
IMF - Allocation of Special Drawing Rights	54,251,400	133,544,936	132,550,938
Foreign Liabilities	136,704	91,959	90,482
Open Market Instruments	164,115,625	188,868,084	192,726,946
Distributable Profits to GOJ	39,872,258	2,297,846	2,297,846
Other Liabilities	13,717,390	4,741,045	4,955,921
TOTAL OTHER LIABILITIES	272,093,377	329,543,870	332,622,133
CAPITAL AND RESERVES			
Share Capital	4,000	20,577,000	20,577,000
Capital Contribution	20,529,049	0	0
General Reserve Fund	20,000	16,561,272	16,561,272
Retained Earnings*	0	2,501,645	2,605,966
Special Stabilization Reserves	1,731,487	1,887,230	1,887,230
Contingency Reserves and Provisions	22,185,829	8,290,595	6,857,287
TOTAL CAPITAL & RESERVES	44,470,365	49,817,742	48,488,755
TOTAL LIABILITIES, CAPITAL & RESERVES	916,671,489	973,578,151	975,164,721

*Note: Retained Earnings reflects the year to date profit (\$2.61bn). Prior to the effective date of the Bank of Jamaica (Amendment) Act 2020, year to date profits were reflected under *Distributable Profits to GOJ*.