



News Release  
09 March 2022



## BANK OF JAMAICA BALANCE SHEET AS AT 23 FEBRUARY 2022

	2021 24 FEB \$'000	2022 09 FEB \$'000	2022 23 FEB \$'000
<b>ASSETS</b>			
<b>FOREIGN ASSETS</b>			
Bonds & Other Long Term Securities	51,383,507	54,263,788	54,090,757
Time Deposits & Other Cash Resources	522,836,340	614,041,327	595,492,464
IMF - Holding of Special Drawing Rights	33,615,697	32,102,731	31,946,112
<b>TOTAL FOREIGN ASSETS</b>	<b>607,835,544</b>	<b>700,407,846</b>	<b>681,529,333</b>
<b>LOCAL ASSETS</b>			
Government Obligations			
Holdings of GOJ Securities	277,284,028	272,185,795	269,498,831
Advances to Financial Institutions	15,910,912	8,149,825	3,649,825
Other Assets	20,424,592	25,745,002	21,896,460
<b>TOTAL LOCAL ASSETS</b>	<b>313,619,532</b>	<b>306,080,622</b>	<b>295,045,116</b>
<b>TOTAL ASSETS</b>	<b>921,455,076</b>	<b>1,006,488,468</b>	<b>976,574,449</b>
<b>LIABILITIES, CAPITAL AND RESERVES</b>			
<b>DEMAND LIABILITIES</b>			
Notes & Coins in Circulation	177,472,927	203,087,367	201,007,879
CBDC in Circulation	0	6,000	6,000
Deposits			
Public Sector	64,542,786	91,959,623	87,490,233
IMF (GOJ)	128,426,765	131,236,539	106,045,923
Commercial Banks and Other LFI	176,191,358	185,919,176	182,719,388
Other	10,265,829	16,189,848	14,460,809
<b>TOTAL DEMAND LIABILITIES</b>	<b>556,899,665</b>	<b>628,398,553</b>	<b>591,730,232</b>
<b>OTHER LIABILITIES</b>			
IMF - Allocation of Special Drawing Rights	57,256,198	138,204,300	137,530,044
Foreign Liabilities	35,120	3,238	3,238
Open Market Instruments	200,552,245	175,109,089	185,953,358
Distributable Profits to GOJ*	44,106,201	2,137,680	2,137,680
Other Liabilities	21,033,082	5,019,326	4,948,454
<b>TOTAL OTHER LIABILITIES</b>	<b>322,982,846</b>	<b>320,473,633</b>	<b>330,572,774</b>
<b>CAPITAL AND RESERVES</b>			
Share Capital	4,000	20,577,000	20,577,000
Capital Contribution	20,529,050	0	0
General Reserve Fund	20,000	16,721,438	16,721,438
Retained Earnings*	0	3,301,436	3,410,585
Special Stabilization Reserves	1,614,935	1,887,230	1,887,230
Contingency Reserves and Provisions	19,404,580	15,129,178	11,675,190
<b>TOTAL CAPITAL &amp; RESERVES</b>	<b>41,572,565</b>	<b>57,616,282</b>	<b>54,271,443</b>
<b>TOTAL LIABILITIES, CAPITAL &amp; RESERVES</b>	<b>921,455,076</b>	<b>1,006,488,468</b>	<b>976,574,449</b>

\*Note: Retained Earnings is inclusive of year to date profit (\$3.41bn).  
Prior to the effective date of the Bank of Jamaica (Amendment) Act 2020,  
year to date profits were reflected under *Distributable Profits to GOJ*.