



News Release  
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## BANK OF JAMAICA BALANCE SHEET AS AT 09 MARCH 2022

|  | 2021<br>10 MAR<br>\$'000 | 2022<br>23 FEB<br>\$'000 | 2022<br>09 MAR<br>\$'000 |
|--|--------------------------|--------------------------|--------------------------|
| <b>ASSETS</b>                                    |                          |                          |                          |
| <b>FOREIGN ASSETS</b>                            |                          |                          |                          |
| Bonds & Other Long Term Securities               | 51,285,833               | 54,090,757               | 52,903,554               |
| Time Deposits & Other Cash Resources             | 521,057,194              | 595,492,464              | 589,915,660              |
| IMF - Holding of Special Drawing Rights          | 32,434,630               | 31,946,112               | 31,020,433               |
| <b>TOTAL FOREIGN ASSETS</b>                      | <b>604,777,657</b>       | <b>681,529,333</b>       | <b>673,839,647</b>       |
| <b>LOCAL ASSETS</b>                              |                          |                          |                          |
| Government Obligations                           |                          |                          |                          |
| Holdings of GOJ Securities                       | 277,246,066              | 269,498,831              | 269,526,606              |
| Advances to Financial Institutions               | 15,801,729               | 3,649,825                | 8,149,825                |
| Other Assets                                     | 24,295,378               | 21,558,607               | 22,062,073               |
| <b>TOTAL LOCAL ASSETS</b>                        | <b>317,343,173</b>       | <b>294,707,263</b>       | <b>299,738,504</b>       |
| <b>TOTAL ASSETS</b>                              | <b>922,120,830</b>       | <b>976,236,596</b>       | <b>973,578,151</b>       |
| <b>LIABILITIES, CAPITAL AND RESERVES</b>         |                          |                          |                          |
| <b>DEMAND LIABILITIES</b>                        |                          |                          |                          |
| Notes & Coins in Circulation                     | 174,564,092              | 201,007,879              | 201,342,992              |
| CBDC in Circulation                              | 0                        | 6,000                    | 6,000                    |
| Deposits   |                          |                          |                          |
| Public Sector                                    | 74,981,241               | 87,490,233               | 98,134,271               |
| IMF (GOJ)  | 128,426,765              | 106,045,923              | 106,045,923              |
| Commercial Banks and Other LFIs                  | 184,804,713              | 182,719,388              | 173,447,744              |
| Other  | 17,680,333               | 14,460,809               | 15,239,609               |
| <b>TOTAL DEMAND LIABILITIES</b>                  | <b>580,457,144</b>       | <b>591,730,232</b>       | <b>594,216,539</b>       |
| <b>OTHER LIABILITIES</b>                         |                          |                          |                          |
| IMF - Allocation of Special Drawing Rights       | 55,244,537               | 137,530,044              | 133,544,936              |
| Foreign Liabilities                              | 113,333                  | 3,238                    | 91,959                   |
| Open Market Instruments                          | 183,228,212              | 185,953,358              | 188,868,084              |
| Distributable Profits to GOJ*                    | 42,508,735               | 2,297,846                | 2,297,846                |
| Other Liabilities                                | 15,698,745               | 4,948,454                | 4,741,045                |
| <b>TOTAL OTHER LIABILITIES</b>                   | <b>296,793,562</b>       | <b>330,732,940</b>       | <b>329,543,870</b>       |
| <b>CAPITAL AND RESERVES</b>                      |                          |                          |                          |
| Share Capital                                    | 4,000                    | 20,577,000               | 20,577,000               |
| Capital Contribution                             | 20,529,049               | 0                        | 0                        |
| General Reserve Fund                             | 20,000                   | 16,561,272               | 16,561,272               |
| Retained Earnings*                               | 0                        | 3,072,732                | 2,501,645                |
| Special Stabilization Reserves                   | 1,731,487                | 1,887,230                | 1,887,230                |
| Contingency Reserves and Provisions              | 22,585,588               | 11,675,190               | 8,290,595                |
| <b>TOTAL CAPITAL &amp; RESERVES</b>              | <b>44,870,124</b>        | <b>53,773,424</b>        | <b>49,817,742</b>        |
| <b>TOTAL LIABILITIES, CAPITAL &amp; RESERVES</b> | <b>922,120,830</b>       | <b>976,236,596</b>       | <b>973,578,151</b>       |

\*Note: Retained Earnings reflects the year to date profit (\$2.50bn). Prior to the effective date of the Bank of Jamaica (Amendment) Act 2020, year to date profits were reflected under **Distributable Profits to GOJ**.