



News Release  
09 February 2022



## BANK OF JAMAICA BALANCE SHEET AS AT 26 JANUARY 2022

	2021 27 JAN \$'000	2022 12 JAN \$'000	2022 26 JAN \$'000
<b>ASSETS</b>			
<b>FOREIGN ASSETS</b>			
Bonds & Other Long Term Securities	50,302,984	52,973,459	53,743,346
Time Deposits & Other Cash Resources	498,767,369	652,724,904	624,628,396
IMF - Holding of Special Drawing Rights	32,995,604	31,992,501	32,285,933
<b>TOTAL FOREIGN ASSETS</b>	<b>582,065,957</b>	<b>737,690,864</b>	<b>710,657,675</b>
<b>LOCAL ASSETS</b>			
Government Obligations			
Holdings of GOJ Securities	277,290,543	272,360,710	272,418,693
Advances to Financial Institutions	18,330,831	10,997,405	5,597,405
Other Assets	23,752,990	26,354,938	27,054,909
<b>TOTAL LOCAL ASSETS</b>	<b>319,374,364</b>	<b>309,713,053</b>	<b>305,071,007</b>
<b>TOTAL ASSETS</b>	<b>901,440,321</b>	<b>1,047,403,917</b>	<b>1,015,728,682</b>
<b>LIABILITIES, CAPITAL AND RESERVES</b>			
<b>DEMAND LIABILITIES</b>			
Notes & Coins in Circulation	176,507,127	215,495,895	210,898,646
CBDC in Circulation	0	6,000	6,000
Deposits			
Public Sector	62,571,028	133,684,421	86,452,799
IMF (GOJ)	128,426,765	131,236,539	131,236,539
Commercial Banks and Other LFI's	175,486,881	187,355,686	193,573,317
Other	10,902,254	12,673,270	18,854,876
<b>TOTAL DEMAND LIABILITIES</b>	<b>553,894,055</b>	<b>680,451,811</b>	<b>641,022,177</b>
<b>OTHER LIABILITIES</b>			
IMF - Allocation of Special Drawing Rights	55,375,489	136,033,082	137,280,765
Foreign Liabilities	289,139	239,553	238,847
Open Market Instruments	193,900,350	169,029,413	171,755,489
Distributable Profits to GOJ*	40,182,987	2,257,787	2,257,787
Other Liabilities	16,130,077	6,496,650	4,989,185
<b>TOTAL OTHER LIABILITIES</b>	<b>305,878,042</b>	<b>314,056,485</b>	<b>316,522,073</b>
<b>CAPITAL AND RESERVES</b>			
Share Capital	4,000	20,577,000	20,577,000
Capital Contribution	20,529,049	0	0
General Reserve Fund	20,000	20,000	20,000
Retained Earnings*	0	17,522,559	21,145,282
Special Stabilization Reserves	1,614,935	1,887,230	1,887,230
Contingency Reserves and Provisions	19,500,240	12,888,832	14,554,920
<b>TOTAL CAPITAL &amp; RESERVES</b>	<b>41,668,224</b>	<b>52,895,621</b>	<b>58,184,432</b>
<b>TOTAL LIABILITIES, CAPITAL &amp; RESERVES</b>	<b>901,440,321</b>	<b>1,047,403,917</b>	<b>1,015,728,682</b>

\*Note: Retained Earnings of \$21.15bn is inclusive of year to date profit (\$3.13bn).  
Prior to the effective date of the Bank of Jamaica (Amendment) Act 2020,  
year to date profits were reflected under *Distributable Profits to GOJ*.