



News Release  
26 January 2022



**BANK OF JAMAICA**  
**BALANCE SHEET**  
**AS AT 12 JANUARY 2022**

	2021 13 JAN \$'000	2021 22 DEC \$'000	2022 12 JAN \$'000
<b>ASSETS</b>			
<b>FOREIGN ASSETS</b>			
Bonds & Other Long Term Securities	49,149,214	53,461,512	52,973,459
Time Deposits & Other Cash Resources	505,842,901	582,134,288	652,724,904
IMF - Holding of Special Drawing Rights	32,171,719	110,588,282	31,992,501
<b>TOTAL FOREIGN ASSETS</b>	<b>587,163,834</b>	<b>746,184,082</b>	<b>737,690,864</b>
<b>LOCAL ASSETS</b>			
Government Obligations			
Holdings of GOJ Securities	277,232,083	272,946,679	272,360,710
Advances to Financial Institutions	27,563,356	0	10,997,405
Other Assets	23,133,878	25,214,690	26,354,938
<b>TOTAL LOCAL ASSETS</b>	<b>327,929,317</b>	<b>298,161,369</b>	<b>309,713,053</b>
<b>TOTAL ASSETS</b>	<b>915,093,151</b>	<b>1,044,345,451</b>	<b>1,047,403,917</b>
<b>LIABILITIES, CAPITAL AND RESERVES</b>			
<b>DEMAND LIABILITIES</b>			
Notes & Coins in Circulation	182,394,986	217,981,293	215,495,895
CBDC in Circulation	0	6,000	6,000
Deposits			
Public Sector	89,565,083	116,518,652	133,684,421
IMF (GOJ)	128,426,765	132,080,220	131,236,539
Commercial Banks and Other LFIs	191,643,738	191,591,297	187,355,686
Other	14,975,291	13,006,007	12,673,270
<b>TOTAL DEMAND LIABILITIES</b>	<b>607,005,863</b>	<b>671,183,469</b>	<b>680,451,811</b>
<b>OTHER LIABILITIES</b>			
IMF - Allocation of Special Drawing Rights	53,992,788	135,030,841	136,033,082
Foreign Liabilities	289,367	170,737	239,553
Open Market Instruments	163,329,839	176,960,685	169,029,413
Distributable Profits to GOJ*	35,587,898	2,257,787	2,257,787
Other Liabilities	13,219,172	4,794,922	6,496,650
<b>TOTAL OTHER LIABILITIES</b>	<b>266,419,064</b>	<b>319,214,972</b>	<b>314,056,485</b>
<b>CAPITAL AND RESERVES</b>			
Share Capital	4,000	20,577,000	20,577,000
Capital Contribution	20,529,049	0	0
General Reserve Fund	20,000	20,000	20,000
Retained Earnings*	0	18,429,259	17,522,559
Special Stabilization Reserves	1,614,935	1,731,487	1,887,230
Contingency Reserves and Provisions	19,500,240	13,189,264	12,888,832
<b>TOTAL CAPITAL &amp; RESERVES</b>	<b>41,668,224</b>	<b>53,947,010</b>	<b>52,895,621</b>
<b>TOTAL LIABILITIES, CAPITAL &amp; RESERVES</b>	<b>915,093,151</b>	<b>1,044,345,451</b>	<b>1,047,403,917</b>

\*Note: Retained Earnings is inclusive of year to date profit (\$17.52bn). Prior to the effective date of the Bank of Jamaica (Amendment) Act 2020, year to date profits were reflected under *Distributable Profits to GOJ*.