



News Release
12 January 2022



BANK OF JAMAICA BALANCE SHEET AS AT 22 DECEMBER 2021

	2020 23 DEC \$'000	2021 08 DEC \$'000	2021 22 DEC \$'000
ASSETS			
FOREIGN ASSETS			
Bonds & Other Long Term Securities	49,049,851	53,875,835	53,461,512
Time Deposits & Other Cash Resources	499,567,911	578,095,678	582,134,288
IMF - Holding of Special Drawing Rights	32,078,381	111,406,692	110,588,282
TOTAL FOREIGN ASSETS	580,696,143	743,378,205	746,184,082
LOCAL ASSETS			
Government Obligations			
Holdings of GOJ Securities	277,229,050	274,189,051	272,946,679
Advances to Financial Institutions	16,559,386	4,497,405	0
Other Assets	23,616,103	25,285,030	25,214,690
TOTAL LOCAL ASSETS	317,404,539	303,971,486	298,161,369
TOTAL ASSETS	898,100,682	1,047,349,691	1,044,345,451
LIABILITIES, CAPITAL AND RESERVES			
DEMAND LIABILITIES			
Notes & Coins in Circulation	184,242,181	204,292,355	217,981,293
CBDC in Circulation	0	6,000	6,000
Deposits			
Public Sector	70,687,780.00	127,013,713	116,518,652
IMF (GOJ)	128,426,765	134,526,805	132,080,220
Commercial Banks and Other LFI's	191,225,601	191,707,851	191,591,297
Other	7,449,406	9,106,674	13,006,007
TOTAL DEMAND LIABILITIES	582,031,733	666,653,398	671,183,469
OTHER LIABILITIES			
IMF - Allocation of Special Drawing Rights	53,836,142	136,030,138	135,030,841
Foreign Liabilities	543,464	122,077	170,737
Open Market Instruments	172,615,601	179,797,322	176,960,685
Distributable Profits to GOJ*	34,621,326	2,257,787	2,257,787
Other Liabilities	12,712,975	4,566,116	4,794,922
TOTAL OTHER LIABILITIES	274,329,508	322,773,440	319,214,972
CAPITAL AND RESERVES			
Share Capital	4,000	20,577,000	20,577,000
Capital Contribution	20,529,049	0	0
General Reserve Fund	20,000	20,000	20,000
Retained Earnings*	0	20,170,261	18,429,259
Special Stabilization Reserves	1,614,935	1,731,487	1,731,487
Contingency Reserves and Provisions	19,571,457	15,424,105	13,189,264
TOTAL CAPITAL & RESERVES	41,739,441	57,922,853	53,947,010
TOTAL LIABILITIES, CAPITAL & RESERVES	898,100,682	1,047,349,691	1,044,345,451

*Note: Retained Earnings is inclusive of year to date profit (\$18.43bn). Prior to the effective date of the Bank of Jamaica (Amendment) Act 2020, year to date profits were reflected under *Distributable Profits to GOJ*.