



NEWS RELEASE

Government of Jamaica Result for Government of Jamaica Fixed Rate 8.50% Benchmark Investment Note - Due 2061

The Government of Jamaica announces the result of its issuance of a debt security to the Market on December 17, 2021.

<u>Bond Name: GOJ FR 8.50% BIN – Due 2061</u>	
Issue Date	December 21, 2021
Tenor (Years)	40.00
Total Offer Amount	\$5,800,000,000.00
Total Bids Received	37
Total Value of Bids Received	\$8,698,000,000.00
Total Successful Competitive Bids	4
Total Successful Non-Competitive Bids	n/a
Subscription (Over)	1.50 times
Total Allocated Bids	\$5,800,000,000.00
Average Yield for Successful Allocated Bids	8.50000%
Average Price for Successful Bids	100.00000
Lowest Submitted Bid Rate (%)/Amount (JMD)	8.50000% / \$5,800,000,000.00
Highest Submitted Bid Rate (%)/Amount (JMD)	25.00000% / \$250,000,000.00
Highest Bid Rate for Full Allocation (%)/ Amount	8.50000% / \$5,800,000,000.00
Partial Allocation Percentage of Total Issuance	0.00000%
Partial Bid Allotment (Price)	0.00000
Partial Bid Allotment (Yield)	0.00000%

**Economic Management Division
Ministry of Finance & the Public Service
December 17, 2021**