



**RE-OPENING OF GOVERNMENT OF JAMAICA  
Fixed Rate 10.00% Benchmark Investment Note – Due 2037**

<b>ISSUER</b>	<b>GOVERNMENT OF JAMAICA</b>
AUTHORITY	The Public Debt Management Act, 2012 as amended
PURPOSE	To finance the Government's budgetary requirements
SUBSCRIPTION DATE	November 26, 2021
<b>SETTLEMENT DATE</b>	<b>November 30, 2021</b>
ISSUE STANDARD IDENTIFICATION NUMBER (ISIN)	JMG201700028
OFFER VOLUME	<b>\$5,000,000,000.00</b>
MINIMUM BID AMOUNT	<b>\$1,000.00</b>
TENOR	Fifteen (15) Years, Six (6) Months
YIELD TO MATURITY	<b>To be Determined by Competitive Bidding</b>
PRICE	<b>To be Determined by Competitive Bidding</b>
MATURITY	<b>May 8, 2037</b>
INTEREST RATE	Fixed at 10.00% p.a.
INTEREST PAYMENT	The first interest payment will become due and payable on May 10, 2022. Thereafter; interest will be due and payable half-yearly on November 10 and May 10 at the fixed interest rate of <b>10.00% p.a.</b> , until maturity on <b>May 8, 2037</b> .
TAXATION	Taxable
INSTRUMENT TYPE	Registered and transferable
SUBSCRIPTION MECHANISM	Investors may subscribe using their designated brokers through the JamClear-CSD for the purchase of the Notes.
SUBSCRIPTION METHOD	Competitive and Non-Competitive bidding by Auction.
NON-COMPETITIVE AMOUNT	\$250,000,000.00
REGISTRAR	The Notes will be registered in an electronic format in the Jamaica Clearing and Settlement Assured in Real Time, Central Securities Depository (JamClear-CSD) at the Bank of Jamaica.
PRUDENTIAL TREATMENT	Will not qualify to be counted as a liquid asset
BUSINESS DAY	In the event that a payment day occurs on a day other than a business day, such payments will be made on the next business day
PAYING AGENT	Bank of Jamaica
GOVERNING LAW & JURISDICTION	Jamaica
OPTIONAL REDEMPTION	Non Call Life
APPLICATIONS	All applications/tenders from Brokers, Primary Dealers and Commercial Banks should be made to the Bank of Jamaica through the JamClear Central Securities Depository (JamClear®-CSD) between the hours of <b><u>9:00 a.m. to 2:00 p.m. on Friday, November 26, 2021.</u></b> Settlement will be effected via accounts in the JamClear® Real-time Gross Settlement system [JamClear®-RTGS] at the Bank of Jamaica

**Darlene Morrison  
Financial Secretary  
Ministry of Finance & the Public Service  
November 22, 2021**