



NEWS RELEASE

Government of Jamaica Result for Government of Jamaica Fixed Rate 4.50% Benchmark Investment Note - Due 2025

The Government of Jamaica announces the result of its issuance of debt securities to the Market on November 26, 2021.

<u>Bond Name: GOJ FR 4.50% BIN – Due 2025</u>	
Issue Date	November 30, 2021
Tenor (Years)	3.50
Total Offer Amount	\$4,000,000,000.00
Total Bids Received	51
Total Value of Bids Received	\$4,779,000,000.00
Total Successful Competitive Bids	44
Total Successful Non-Competitive Bids	0
Subscription (Over)	1.19 times
Total Allocated Bids	\$4,000,000,000.00
Average Yield for Successful Allocated Bids	6.23290%
Average Price for Successful Bids	95.16794
Lowest Submitted Bid Rate (%) / Amount (JMD)	4.50000% / \$44,000,000.00
Highest Submitted Bid Rate (%) / Amount (JMD)	11.00000% / \$100,000,000.00
Highest Bid Rate for Full Allocation (%) / Amount	6.99900% / \$100,000,000.00
Partial Allocation Percentage of Total Issuance	10.52500%
Partial Bid Allotment (Price)	92.95064
Partial Bid Allotment (Yield)	7.00000%

**Economic Management Division
Ministry of Finance & the Public Service
November 26, 2021**