



NEWS RELEASE

Government of Jamaica Result for Government of Jamaica Fixed Rate 5.675% Benchmark Investment Note - Due 2029

The Government of Jamaica announces the result of its issuance of debt securities to the Market on November 26, 2021.

<u>Bond Name: GOJ FR 5.675% BIN – Due 2029</u>	
Issue Date	November 30, 2021
Tenor (Years)	7.5
Total Offer Amount	\$1,000,000,000.00
Total Bids Received	43
Total Value of Bids Received	\$2,727,000,000.00
Total Successful Competitive Bids	18
Total Successful Non-Competitive Bids	0
Subscription (Over)	2.73 times
Total Allocated Bids	\$1,000,000,000.00
Average Yield for Successful Allocated Bids	6.35060%
Average Price for Successful Bids	96.03447
Lowest Submitted Bid Rate (%) / Amount (JMD)	5.67500% / \$100,000,000.00
Highest Submitted Bid Rate (%) / Amount (JMD)	11.00000% / \$100,000,000.00
Highest Bid Rate for Full Allocation (%) / Amount	6.86900% / \$100,000,000.00
Partial Allocation Percentage of Total Issuance	4.00000%
Partial Bid Allotment (Price)	92.71700
Partial Bid Allotment (Yield)	6.94000%

**Economic Management Division
Ministry of Finance & the Public Service
November 26, 2021**