



## NEWS RELEASE

**Government of Jamaica  
Result for Government of Jamaica Fixed Rate 10.00%  
Benchmark Investment Note - Due 2037**

The Government of Jamaica announces the result of its issuance of debt securities to the Market on October 27, 2021.

<b><u>Bond Name: GOJ FR 10.00% BIN – Due 2037</u></b>	
Issue Date	October 29, 2021
Tenor (Years)	15.58
Total Offer Amount	\$1,000,000,000.00
Total Bids Received	57
Total Value of Bids Received	\$4,319,000,000.00
Total Successful Competitive Bids	10
Total Successful Non-Competitive Bids	0
Subscription (Over)	4.32 times
Total Allocated Bids	\$1,000,000,000.00
Average Yield for Successful Allocated Bids	6.87672%
Average Price for Successful Bids	134.22605
Lowest Submitted Bid Rate (%)/Amount (JMD)	6.49900% / \$50,000,000.00
Highest Submitted Bid Rate (%)/Amount (JMD)	12.34500% / \$50,000,000.00
Highest Bid Rate for Full Allocation (%)/ Amount	6.99900% / \$50,000,000.00
Partial Allocation Percentage of Total Issuance	31.50000%
Partial Bid Allotment (Price)	132.83652
Partial Bid Allotment (Yield)	7.00000%

**Economic Management Division  
Ministry of Finance & the Public Service  
October 27, 2021**