



NEWS RELEASE

**Government of Jamaica
Result for Government of Jamaica Fixed Rate 5.675%
Benchmark Investment Note - Due 2029**

The Government of Jamaica announces the result of its issuance of debt securities to the Market on October 27, 2021.

<u>Bond Name: GOJ FR 5.675% BIN – Due 2029</u>	
Issue Date	October 29, 2021
Tenor (Years)	7.58
Total Offer Amount	\$1,000,000,000.00
Total Bids Received	63
Total Value of Bids Received	\$3,559,800,000.00
Total Successful Competitive Bids	19
Total Successful Non-Competitive Bids	0
Subscription (Over)	3.56 times
Total Allocated Bids	\$1,000,000,000.00
Average Yield for Successful Allocated Bids	5.84571%
Average Price for Successful Bids	101.30870
Lowest Submitted Bid Rate (%)/Amount (JMD)	5.24900% / \$50,000,000.00
Highest Submitted Bid Rate (%)/Amount (JMD)	9.59900% / \$183,300,000.00
Highest Bid Rate for Full Allocation (%)/ Amount	6.24900% / \$50,000,000.00
Partial Allocation Percentage of Total Issuance	4.50000%
Partial Bid Allotment (Price)	98.62597
Partial Bid Allotment (Yield)	6.29900%

**Economic Management Division
Ministry of Finance & the Public Service
October 27, 2021**