



NEWS RELEASE

**Government of Jamaica
Result for Government of Jamaica Fixed Rate 4.50%
Benchmark Investment Note - Due 2025**

The Government of Jamaica announces the result of its issuance of debt securities to the Market on October 27, 2021.

<u>Bond Name: GOJ FR 4.50% BIN – Due 2025</u>	
Issue Date	October 29, 2021
Tenor (Years)	3.50
Total Offer Amount	\$3,000,000,000.00
Total Bids Received	67
Total Value of Bids Received	\$5,722,800,000.00
Total Successful Competitive Bids	47
Total Successful Non-Competitive Bids	0
Subscription (Over)	1.91 times
Total Allocated Bids	\$3,000,000,000.00
Average Yield for Successful Allocated Bids	5.34904%
Average Price for Successful Bids	97.35053
Lowest Submitted Bid Rate (%)/Amount (JMD)	3.80000% / \$3,800,000.00
Highest Submitted Bid Rate (%)/Amount (JMD)	9.99000% / \$250,000,000.00
Highest Bid Rate for Full Allocation (%)/ Amount	5.99900% / \$50,000,000.00
Partial Allocation Percentage of Total Issuance	16.37333%
Partial Bid Allotment (Price)	95.35817
Partial Bid Allotment (Yield)	6.00000%

**Economic Management Division
Ministry of Finance & the Public Service
October 27, 2021**