



**RE-OPENING OF GOVERNMENT OF JAMAICA
Fixed Rate 4.50% Benchmark Investment Note – Due 2025**

ISSUER	GOVERNMENT OF JAMAICA
AUTHORITY	The Public Debt Management Act, 2012 as amended
PURPOSE	To finance the Government's budgetary requirements
SUBSCRIPTION DATE	August 27, 2021
SETTLEMENT DATE	August 31, 2021
ISSUE STANDARD IDENTIFICATION NUMBER (ISIN)	JMG202100129
OFFER VOLUME	\$3,000,000,000.00
MINIMUM BID AMOUNT	\$1,000.00
TENOR	Three (3) Years, Eight Months
YIELD TO MATURITY	To be Determined by Competitive Bidding
PRICE	To be Determined by Competitive Bidding
MATURITY	April 27, 2025
INTEREST RATE	Fixed at 4.50% p.a.
INTEREST PAYMENT	The first interest payment will become due and payable on October 27, 2021. Thereafter, interest will be due and payable half-yearly on April 27 and October 27 at the fixed interest rate of 4.50% p.a. , until maturity on April 27 2025 .
TAXATION	Taxable
INSTRUMENT TYPE	Registered and transferable
SUBSCRIPTION MECHANISM	Investors may subscribe using their designated brokers through the JamClear-CSD for the purchase of the Notes.
SUBSCRIPTION METHOD	Competitive and Non-Competitive bidding by Auction.
NON-COMPETITIVE AMOUNT	\$150,000,000.00
REGISTRAR	The Notes will be registered in an electronic format in the Jamaica Clearing and Settlement Assured in Real Time, Central Securities Depository (JamClear-CSD) at the Bank of Jamaica.
PRUDENTIAL TREATMENT	Will not qualify to be counted as a liquid asset
BUSINESS DAY	In the event that a payment day occurs on a day other than a business day, such payments will be made on the next business day
PAYING AGENT	Bank of Jamaica
GOVERNING LAW & JURISDICTION	Jamaica
OPTIONAL REDEMPTION	Non Call Life
APPLICATIONS	All applications/tenders from Brokers, Primary Dealers and Commercial Banks should be made to the Bank of Jamaica through the JamClear Central Securities Depository (JamClear®-CSD) between the hours of <u>9:00 a.m. to 2:00 p.m. on Friday August 27, 2021.</u> Settlement will be effected via accounts in the JamClear® Real-time Gross Settlement system [JamClear®-RTGS] at the Bank of Jamaica

**Darlene Morrison
Financial Secretary
Ministry of Finance & the Public Service
August 20, 2021**