



NEWS RELEASE

**Government of Jamaica
Result for Government of Jamaica Fixed Rate 12.25%
Benchmark Investment Note - Due 2050**

The Government of Jamaica announces the result of its issuance of debt securities to the Market on August 27, 2021.

Bond Name: GOJ FR 12.25% BIN – Due 2050	
Issue Date	August 31, 2021
Tenor (Years)	29.33
Total Offer Amount	\$2,000,000,000.00
Total Bids Received	70
Total Value of Bids Received	\$6,895,777,000.00
Total Successful Competitive Bids	18
Total Successful Non-Competitive Bids	0
Subscription (Over)	3.45 times
Total Allocated Bids	\$2,000,000,000.00
Average Yield for Successful Allocated Bids	7.39164%
Average Price for Successful Bids	160.47400
Lowest Submitted Bid Rate (%) / Amount (JMD)	6.74900% / \$100,000,000.00
Highest Submitted Bid Rate (%) / Amount (JMD)	12.35000% / \$50,000,000.00
Highest Bid Rate for Full Allocation (%) / Amount	7.99900% / \$150,000,000.00
Partial Allocation Percentage of Total Issuance	6.25000%
Partial Bid Allotment (Price)	150.37257
Partial Bid Allotment (Yield)	8.00000%

**Economic Management Division
Ministry of Finance & the Public Service
August 30, 2021**