



NEWS RELEASE

**Government of Jamaica
Result for Government of Jamaica Fixed Rate 4.50%
Benchmark Investment Note - Due 2025**

The Government of Jamaica announces the result of its issuance of debt securities to the Market on August 27, 2021.

<u>Bond Name: GOJ FR 4.50% BIN – Due 2025</u>	
Issue Date	August 31, 2021
Tenor (Years)	3.67
Total Offer Amount	\$3,000,000,000.00
Total Bids Received	68
Total Value of Bids Received	\$6,012,799,000.00
Total Successful Competitive Bids	31
Total Successful Non-Competitive Bids	1
Subscription (Over)	2.00 times
Total Allocated Bids	\$3,000,000,000.00
Average Yield for Successful Allocated Bids	4.32250%
Average Price for Successful Bids	102.14245
Lowest Submitted Bid Rate (%) / Amount (JMD)	4.00000% / \$500,000,000.00
Highest Submitted Bid Rate (%) / Amount (JMD)	9.99900% / \$120,000,000.00
Highest Bid Rate for Full Allocation (%) / Amount	4.79000% / \$50,000,000.00
Partial Allocation Percentage of Total Issuance	0.38667%
Partial Bid Allotment (Price)	100.55294
Partial Bid Allotment (Yield)	4.80000%

**Economic Management Division
Ministry of Finance & the Public Service
August 30, 2021**