



## NEWS RELEASE

### Bank of Jamaica Schedule of JamClear®-RTGS Transaction Fees as at 31 December 2020

Bank of Jamaica (the Bank) publishes data on fees charged for transactions processed through JamClear®-RTGS on a quarterly basis. The table below includes JamClear®-RTGS transaction fees charged by each JamClear®-RTGS participant (commercial banks, merchant bank, building societies and primary dealers) for the quarters ending September 2020 and December 2020.

Effective 20 March 2020, the Bank waived transaction fees associated with all customer payment transactions for participants in JamClear®-RTGS, until further advised. This was done as a proactive approach to encourage the use of electronic means of payments in response to the COVID-19 (Coronavirus) pandemic and the associated restrictions in movement by the public.

This publication fulfills the Bank’s commitment of ensuring that consumers are provided with fees and charges that are applicable to services being acquired.

Schedule of JamClear®-RTGS Fees <sup>1</sup> for the Quarters ending 30 September 2020 and 31 December 2020						
Institution Type:	As at 30 September 2020			As at 31 December 2020		
	Incoming <sup>2</sup>	Outgoing <sup>3</sup>		Incoming	Outgoing	
		Online	Branch		Online	Branch
Commercial Banks	J\$	J\$	J\$	J\$	J\$	J\$
National Commercial Bank Jamaica Limited (Personal)	FREE	FREE	FREE	FREE	FREE	FREE
National Commercial Bank Jamaica Limited (Corporate)	FREE	FREE	FREE	FREE	FREE	FREE
The Bank of Nova Scotia Jamaica Limited (Personal)	FREE	FREE	FREE	FREE	FREE	FREE
The Bank of Nova Scotia Jamaica Limited (Corporate)	FREE	FREE	FREE	FREE	FREE	FREE
Sagicor Bank Jamaica Limited	82.42	82.42	230.49	82.42	82.42	230.49

Schedule of JamClear®-RTGS Fees <sup>1</sup> for the Quarters ending 30 September 2020 and 31 December 2020						
Institution Type:	As at 30 September 2020			As at 31 December 2020		
	Incoming <sup>2</sup>	Outgoing <sup>3</sup>		Incoming	Outgoing	
		Online	Branch		Online	Branch
First Caribbean International Bank	107.00	46.81	107.00	107.00	46.81	107.00
CitiBank N.A.	FREE	FREE	FREE	FREE	FREE	FREE
First Global Bank Limited (Personal)	FREE	150.00	900.00	FREE	250.00	1400.00
First Global Bank Limited (Corporate)	FREE	150.00	900.00	FREE	250.00	1400.00
JN Bank Limited	FREE	FREE	FREE	FREE	FREE	FREE
JMMB Bank (Jamaica) Limited	FREE	FREE	FREE	FREE	FREE	FREE
	J\$	J\$	J\$	J\$	J\$	J\$
<b>Merchant Bank</b>						
Cornerstone Trust & Merchant Bank Limited <sup>4</sup>	100.00	SNO <sup>5</sup>	400.00	100.00	SNO	400.00
<b>Building Society</b>						
Victoria Mutual Building Society	56.70	76.71	323.55	56.70	76.71	323.55
<b>Primary Dealers</b>						
Barita Investments Limited	250.00	SNO	300.00	250.00	SNO	300.00
JN Fund Managers Limited	FREE	FREE	FREE	FREE	FREE	250.00
Jamaica Money Market Brokers Limited	FREE	FREE	FREE	FREE	FREE	FREE
Mayberry Investments Limited	FREE	FREE	FREE	FREE	FREE	FREE
NCB Capital Markets Limited	350.00	SNO	500.00	350.00	SNO	500.00
Sagicor Investments Jamaica Limited	82.42	82.42	230.49	82.42	SNO	230.49
Scotia Investments Jamaica Limited	FREE	500.00	500.00	FREE	500.00	500.00
<b>Statistics</b>						
Average	51.43	64.02	219.58	51.43	75.37	282.08
Maximum	350.00	500.00	900.00	350.00	500.00	1400.00
Minimum	0.00	0.00	0.00	0.00	0.00	0.00

Note:

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<sup>1</sup> JamClear®-RTGS fees include GCT.

<sup>2</sup> Incoming refers to the crediting of a customer's account (receiving) via JamClear®-RTGS.

<sup>3</sup> Outgoing refers to the debiting of a customer's account (sending) via JamClear®-RTGS, whether online or in branch (over the counter).

<sup>4</sup> MF&G Trust & Finance Limited was acquired by Cornerstone United Holdings Jamaica Limited in 2016.

<sup>5</sup> SNO means Service Not Offered.