



BANK OF JAMAICA

News Release
27 January 2021



BANK OF JAMAICA BALANCE SHEET AS AT 13 JANUARY 2021

	2020 08 JAN \$'000	2020 23 DEC \$'000	2021 13 JAN \$'000
ASSETS			
FOREIGN ASSETS			
Bonds & Other Long Term Securities	43,501,134	49,049,851	49,149,214
Time Deposits & Other Cash Resources	408,713,642	499,567,911	505,842,901
IMF - Holding of Special Drawing Rights	30,499,043	32,078,381	32,171,719
TOTAL FOREIGN ASSETS	482,713,819	580,696,143	587,163,834
LOCAL ASSETS			
Government Obligations			
Holdings of GOJ Securities	172,678,517	277,229,050	277,232,083
Due from Government & Government Agencies	0	0	0
Advances to Financial Institutions	20,900,000	16,559,386	27,563,356
Other Assets	23,852,334	23,616,103	23,133,878
TOTAL LOCAL ASSETS	217,430,851	317,404,539	327,929,317
TOTAL ASSETS	700,144,670	898,100,682	915,093,151
LIABILITIES, CAPITAL AND RESERVES			
DEMAND LIABILITIES			
Notes & Coins in Circulation	137,990,946	184,242,181	182,394,986
Deposits			
Public Sector	139,662,318	70,687,780	89,565,083
IMF (GOJ)	62,825,776	128,426,765	128,426,765
Commercial Banks and Other LFIs	147,357,538	191,225,601	191,643,738
Other	3,603,896	7,449,406	14,975,291
TOTAL DEMAND LIABILITIES	491,440,474	582,031,733	607,005,863
OTHER LIABILITIES			
IMF - Allocation of Special Drawing Rights	48,108,640	53,836,142	53,992,788
Foreign Liabilities	359,205	543,464	289,367
Open Market Instruments	108,057,443	172,615,601	163,329,839
Amounts Due to Government of Jamaica*	25,818,871	34,621,326	35,587,898
Other Liabilities	3,042,925	12,712,975	13,219,172
TOTAL OTHER LIABILITIES	185,387,084	274,329,508	266,419,064
CAPITAL AND RESERVES			
Capital authorised and paid up by			
Government of Jamaica	4,000	4,000	4,000
Capital Contribution	20,000	20,529,050	20,529,050
General Reserve Fund	3,021,352	20,000	20,000
Special Stabilization Reserves	1,482,511	1,614,935	1,614,935
Contingency Reserves and Provisions	18,789,249	19,571,456	19,500,239
TOTAL CAPITAL & RESERVES	23,317,112	41,739,441	41,668,224
TOTAL LIABILITIES, CAPITAL & RESERVES	700,144,670	898,100,682	915,093,151

*Note: The year to date profit of \$0.78bn is included in **Amounts Due to Government of Jamaica**. This reporting format is congruent with Section 9 of the Bank of Jamaica Act, which provides for losses incurred by the Bank of Jamaica to be funded by the Government while profits earned by the Bank are **due to the Government**.