

Guidance for Form of Notice

[Pursuant to Section 8(10) (a) of the Credit Reporting Act (the “Act”)]

Section 8(10) (a) of the Act states that “ *A credit information provider shall at least seven days before first commencing the provision of any credit information, publish in a daily newspaper in circulation in Jamaica, a notice stating its intention to provide credit information*”

In fulfillment of obligations under Section 8 (10) (a) of the Act, information for the Notice to be published in a daily newspaper circulating in Jamaica should at minimum include:

- Name of the Credit Information Provider (CIP)
- Effective date of commencement of the provision of credit information to credit bureaus (which must be at least seven days after the notice appears)

A suggested format is represented below for the guidance of credit information providers.

NOTICE

PURSUANT TO SECTION 8(10)(a) OF THE CREDIT REPORTING ACT, 2010 (the “Act”)

This serves to advise the public in general that effective

(day/month/year)

A Credit Information Provider under Section 8(2) of the Act

**Will be providing credit information on its customers, as permitted under
Section 8(1) of the said Act, to one or more credit bureaus licensed under
Section 4(3) of the Act**

Where a CIP intends to utilize real customer data in its testing exercises, it may wish to consider whether it wishes to indicate this fact (of test exercises) in the Notice in which case, the CIP would need to issue another Notice prior to going live.